



VIRGIN MONEY HOLDINGS (UK) PLC

VIRGIN MONEY ANNOUNCES BOARD CHANGE

Olivia Dickson, a Non-Executive Director, has informed the Board of Virgin Money Holdings (UK) plc of her intention to retire from the Board on 31 December 2015. Olivia has been a member of the Board since September 2014 and is the Chair of the Remuneration Committee and a member of the Board Risk and Nomination Committees.

The Board recognises the contribution made by Olivia specifically in respect of remuneration matters in preparation for Initial Public Offering, which completed successfully in November 2014, and through the Company's first year as a listed company.

Marilyn Spearing will assume the role as Chair of the Remuneration Committee from 1 January 2016. Marilyn joined the Board in January 2014 and is a member of the Board Risk, Audit, Remuneration and Nomination Committees.

Glen Moreno, Chairman of Virgin Money said: "On behalf of the Board I would like to thank Olivia for her contribution and wish her well for the future."

Katie Marshall
Company Secretary
30 November 2015

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Forward looking statements

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