

VIRGIN MONEY HOLDINGS (UK) PLC (the *Company* or *Virgin Money*)
ISIN: GB00BQ8P0644

DIRECTORATE CHANGES

CHAIRMAN

Virgin Money Holdings (UK) plc (Virgin Money or the Company) announces that its Chairman, Glen Moreno, has confirmed his intention to retire from the Board in 2018 and to return home to the USA. The search for a new Chairman has commenced, led by the Company's Senior Independent Director. The Company will update the market in due course.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Company is also pleased to announce that it has strengthened its Board through the appointment of Peter Bole as an Executive Director. Peter joined Virgin Money in November 2016, becoming Chief Financial Officer in January 2017. Now over six months into the role, and as anticipated in the Company's announcement on 12 January 2016, Peter will join the Virgin Money Board with effect from 25 July 2017.

Glen Moreno, Chairman of Virgin Money said "I am delighted to welcome Peter to the Virgin Money Board. He brings an extensive background in strategic financial management and has already made a strong contribution to our strategy aimed at delivering growth, quality and returns."

There is no information to disclose pursuant to paragraph 9.6.13R of the Listing Rules.

Enquiries:

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