

Virgin Money Holdings (UK) PLC (the Company or Virgin Money)

ISIN: GB00BQ8P0644

DIRECTORATE CHANGES

Non-Executive Director Gordon McCallum has notified the Board of his intention to stand down on 31st October 2017. Amy Stirling has been nominated by Virgin Group Holdings Limited (the “Virgin Group”) to replace Gordon as the Virgin Group’s nominee director pursuant to its rights under its Relationship Agreement with the Company. Subject to regulatory approval, Amy will join the Board in early 2018 and serve as a member of the Nomination Committee.

Amy is the Chief Financial Officer (CFO) of the Virgin Group, responsible for the Virgin Group's overall financial and risk positions as well as accounting, tax, treasury and key portfolio matters.

Amy served as the CFO of TalkTalk Telecom Group Plc until 2013. She was with the business since its start up as part of the Carphone Warehouse Group, which she joined in 2000. She is a Non-Executive Director of RIT Capital Partners plc and served as a Director and Chair of the Audit and Risk Committee of Pets at Home Group plc until July 2017. Before working in the telecoms sector, Amy held several finance and commercial roles. She is a Fellow of the Institute of Chartered Accountants.

Glen Moreno, Chairman of Virgin Money said: "I am pleased to announce Amy’s appointment to the Virgin Money Board. She will bring strong financial and commercial skills and is a very welcome addition to the Board."

"We would like to thank Gordon McCallum for 20 years of service in which he has made a long-lasting and significant contribution to the Group and the Board. He will be missed and we wish him all the best for the future."

There is no additional information to disclose under paragraph 9.6.13R of the Listing Rules.

Enquiries:

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