Private Savings Account

MONEY

Summary Box			
Account Name	**Private Savings Account**		
What is the interest rate?	Balance	Gross Rate* (%)	AER# (%)
	£1,000,000 and over	4.00	4.06
	£500,000 – £999,999	3.75	3.80
	£0 – £499,999	3.50	3.55
	Interest is calculated on a daily basis and is paid on the last business day of each calendar quarter. The gross rate of interest payable is linked to the Bank of England base rate as detailed below. This is subject to change at any time. 0.25% below Bank of England base rate for balances £0 – £499,999 equal to Bank of England base rate for balances £500,000 – £999,999 0.25% above Bank of England base rate £1,000,000 and over Changes in the Bank of England base rate may be made at any time, will normally be applied on the same or the next business day and will be notified in accordance with the Private Savings Account Terms. The rates will be changed on the first business day following any Bank of England base rate change.		
Can Virgin Money change the interest rate?	Yes, the gross interest rate payable is linked to the Bank of England base rate. The rates will be changed on the first business day following any Bank of England base rate change. We will only give you advance warning of any rate change if we change your rate by increasing the margin above or below the Bank of England base rate. If we decrease your rate we'll provide at least two months' notice as described in your Terms. We may increase your rate without giving you notice.		
What would the estimated balance be after 12 months based on a range of deposits?	Initial deposit at account opening	Balance after 12 months	
	£1,000,000	£1,040,604.01	
	£500,000	£519,015.32	
	£1,000	£1,035.46	
	This is only an example and doesn't take into account your individual circumstances. The example assumes that: • no further deposits or withdrawals are made; • any interest earned stays in the account; and • there's no change to the interest rate.		
How do I open and manage my account?	You may only open a Private Savings Account if you have a Private Current Account or Current Account Tracker with us in the same name(s). The account can be opened by contacting your Private Manager. There are no minimum or maximum balance restrictions or need to pay in on a regular basis.		

Can I withdraw money?	You may withdraw funds by using online/telephone banking, the Virgin Money Mobile Banking app, ATM or in branch. Withdrawals may be made from any branch, up to a maximum of £1,000 per day by presenting your card together with proof of identity showing your signature, such as a full driving licence. No notice is required.
Additional Information	Interest will be paid gross. *Gross rate interest is the interest payable without taking account of any tax payable. #AER (Annual Equivalent Rate). The Annual Equivalent Rate illustrates what the interest rate would be if interest was paid and compounded once each year.

Important Information

Rates of interest are subject to variation but are correct as at 19 December 2025. You can find out about our current interest rates:

- by popping into our branches
- by phoning our helpline on 0800 1456 456††
- on our website **www.virginmoney.com**

††Calls to telephone numbers may be recorded or monitored for security or training purposes.

Changes to account interest rates and fees will be notified in accordance with the terms.

Full details of accounts are available from the team at Virgin Money, or to obtain a copy of the terms, please call us on 0800 1456 456††. You can call from overseas on +44 141 229 1551†† (standard international rates will apply). You can also find these documents online at: **virginmoney.com/savings**

Important information about compensation arrangements

Details on the protection of eligible deposits and deposits excluded from the scheme can be found on the FSCS website at www.FSCS.org.uk.

This document is available in large print, Braille and audio.
Please ask us for details.

Nationwide Building Society (trading as Virgin Money). Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. Credit facilities other than regulated mortgages and regulated credit agreements are not regulated by the Financial Conduct Authority. Head Office: Nationwide House, Pipers Way, Swindon, Wiltshire, SN38 1NW.

VM34387V24 (04/26)

fscs PROTECTED