

The Tariff for your Non Standard Current Account



Non Standard Current Account

Interest we pay you			
	Interest rates		Rates maybe agreed on an individual basis with us. We work out how much interest to pay you at the end of each day. This is based on the money in your account. We'll add any interest to your account on the last working day of the month.
	Gross* (% per year)	AER* (%)	
On all balances	0.00	0.00	

Interest and fees you pay us			
	Debit Interest Rates		We work out how much interest to charge you each day. The more you borrow, the more interest we will charge.
Arranged Overdraft	14.90% #EAR (13.97% per annum)		
Unarranged Overdraft	14.90% #EAR (13.97% per annum)		
Refusing A Payment Due To Lack Of Funds fee	£4 for each payment		We'll charge this fee if there isn't enough money in your account or Arranged Overdraft to make the payment. We won't charge the fee if the payment is £4 or less.
Monthly cap on Unarranged Overdraft charges (also known as Monthly Maximum Charge)	£40 per calendar month		<p>This is the most we'll charge you for borrowing without agreeing it with us first, and for trying to make payments where you don't have enough money in your account.</p> <ol style="list-style-type: none"> Each current account will set a monthly maximum charge for: <ol style="list-style-type: none"> going overdrawn when you do not have an Arranged Overdraft; or going over your Arranged Overdraft limit (if you have one). This cap covers any: <ol style="list-style-type: none"> interest for going over your Arranged Overdraft limit; and fees for each time we Refuse A Payment Due To Lack Of Funds. <p>This means that most we can charge you for all these things is £40 in a calendar month.</p>

Interest and fees you pay us

Telling you when you need to pay interest and fees	At least 14 days' notice	At the end of each month, we'll let you know how much interest and fees you need to pay. We'll always give you at least 14 days' notice before we take interest and fees from your account.
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Other things you may be charged for

Bankers draft (up to and including £100,000)	£30 for each draft		
Cancelling a cheque	£10 for each cheque		
Duplicate statement (If you ask for an extra copy of a paper statement)	£5 for each additional statement		
Receiving money from outside the UK (sometimes called Inward Foreign Payments)			
Transaction Type	Location	Currency	Fee
SEPA			No charge
		All currencies including Sterling up to £100 (or equivalent)	No charge
SWIFT	Within the EEA	Currency is Euro, Swedish Krona or Romanian Leu over £100 (or equivalent)	No charge
		All remaining currencies including Sterling over £100 (or equivalent)	£7
SWIFT	Outside the EEA	All currencies up to £100 (or equivalent)	No charge
		All currencies over £100 (or equivalent)	£7

Using your debit card

Transaction Type	Retailer/ATM location	Currency	Fee	
Debit Card Cash Withdrawal	Within the EEA	Currency is Pound Sterling, Euro, Swedish Krona or Romanian Leu	Fee not charged	Where a foreign purchase transaction is refunded by a retailer, the purchase transaction amount will be credited back to the account based on the exchange rate on the day of refund.
		All remaining currencies	3.75% of transaction value, min £1.50	
	Outside the EEA	All currencies (including Pound Sterling)	3.75% of transaction value, min £1.50	
Debit Card Payments	Within the EEA	Currency is Pound Sterling, Euro, Swedish Krona or Romanian Leu	Fee not charged	Any fee charged for the original transaction will not be refunded. For any foreign transaction reversals, any fee charged will be reversed.
		All remaining currencies	2.75% of transaction value, min £1.50	
	Outside the EEA	All currencies (including Pound Sterling)	2.75% of transaction value, min £1.50	
Your daily card limit				
Card type	Cash	Debit card payments in a foreign currency		
Online contactless debit card	£350	£5,000		
Online non-contactless debit card	£350	£5,000		
Contactless debit card	£500	£10,000		

The cash withdrawal limits in the table above apply whether you're in the UK or abroad. You might be able to take out more cash in one of our Stores. If you aren't sure which type of card you have, or have any questions about your limits, let us know. We can set other limits or change any limits on your account. You can always ask us what they are.

If you don't pay back money you've borrowed from us

	What else can we charge you for?	How much will it cost?
Example fees	If we have to take action to get money back from you, we might charge you a fee to cover the costs. This may include the cost of arrears letters, legal support or help from other third parties.	We'll let you know about the charges before we tell our solicitors or third parties to go ahead.

Cut off times for sending money

Payment type	Store [^]	Internet banking	Mobile banking	Telephone banking
Internal transfer This includes moving money to some other accounts that you hold with us. Ask for more details.	16:00	23:59	23:59	23:59
Faster Payments Your money will usually arrive the same day, and if not by the end of the next working day.	You can't do this in a Store	23:59	23:59	23:59
Payment set for a future date	You can't do this in a Store	23:59 on previous working day	23:59 on previous working day	23:59 on previous working day
CHAPS Your money is guaranteed to arrive the same day if you send it before the cut-off on a working day.	16:00	You can't do this online	You can't do this in the app	You can't do this through telephone banking
Sending money outside the UK	11:00	You can't do this online	You can't do this in the app	You can't do this through telephone banking

[^]Not all services are available in every Store. The cut-off time will also depend what time the Store shuts that day.

Important information

If you ever need another copy of this Tariff or your Non Standard Account Terms or you want more info about our accounts, just let us know. Contact through Live Chat in your app, or call us on **0800 1456 456** Mon-Sat 7am-9pm and Sun 10am-5pm (from overseas it's **+44 141 229 1551** – standard international rates apply) or go to our website www.virginmoney.com

We've only included the most common charges for the Non Standard Account in this Tariff. We'll tell you about any others before we charge them.

Interest rates

We can change your interest rates. Your Terms give you more details about when we can do this and how we'll let you know. If it's the kind of change that we need to publish in a newspaper, we'll usually use The Daily Mail, The Daily Record and The Yorkshire Post.

You can always find your current interest rates:

- On our website at www.virginmoney.com
- By popping into our Stores.
- By phoning us on **0800 1456 456**.

These are the types of interest rates we use:

- *Gross rate** This is the rate of interest we pay you. We don't take any tax away from the interest we pay you (which would be called the 'net rate'). If the interest you earn is more than the Personal Savings Allowance, you'll have to pay tax directly to HM Revenue and Customs. It'll depend on your circumstances and it might change in the future. For more info, please visit www.gov.uk
- †AER** The AER (or Annual Equivalent Rate) is the equivalent rate of interest that you would earn if we paid interest once a year.
- #EAR** The EAR (or Effective Annual Rate) is used to show the cost of borrowing on current accounts. The EAR takes into account the rate of interest that we charge, the frequency we charge it and the effect of charging interest on your interest (also known as 'compound interest'). It doesn't include overdraft fees. It's also variable – so it can change.

Your personal information

All of the up-to-date information about how your personal data will be gathered, created, shared and looked after can be found in the Privacy Notice at www.virginmoney.com/privacy

Important information about compensation arrangements

You can find details on the protection of eligible deposits and deposits excluded from the scheme on the FSCS website at www.FSCS.org.uk

This Tariff applies from 23 September 2021. We can change the information in it (including your interest rates) in line with your Terms.

This document is available in large print, Braille and audio.
Please speak to a member of staff for details.