

Business Online Notice Accounts Tariff



Interest rates

Business Online 30 Day Notice Account

Account Balances	Gross* (% p.a.)	AER† (%)	
£0 and over	3.80	3.87	You need to give 30 days' notice to withdraw funds (unless a sole trader or partner in the business dies).
	1.45% below Bank of England base rate		Your account uses a rate that tracks the Bank of England (BoE) base rate. We'll change the rate by the end of the next working day after BoE base rate changes.

Business Online 65 Day Notice Account

Account Balances	Gross* (% p.a.)	AER† (%)	
£0 and over	3.90	3.97	You need to give 65 days' notice to withdraw funds (unless a sole trader or partner in the business dies).
	1.35% below Bank of England base rate		Your account uses a rate that tracks the Bank of England (BoE) base rate. We'll change the rate by the end of the next working day after BoE base rate changes.

Business Online 95 Day Notice Account

Account Balances	Gross* (% p.a.)	AER† (%)	
£0 and over	4.51	4.60	You need to give 95 days' notice to withdraw funds (unless a sole trader or partner in the business dies).
	0.74% below Bank of England base rate		Your account uses a rate that tracks the Bank of England (BoE) base rate. We'll change the rate by the end of the next working day after BoE base rate changes.

Business Online 120 Day Notice Account

Account Balances	Gross* (% p.a.)	AER† (%)	
£0 and over	4.75	4.85	You need to give 120 days' notice to withdraw funds (unless a sole trader or partner in the business dies).
	0.50% below Bank of England base rate		Your account uses a rate that tracks the Bank of England (BoE) base rate. We'll change the rate by the end of the next working day after BoE base rate changes.

Continued overleaf...

Account Charges

Charges for our most common additional services

Chaps Fee			£25.00
Inbound Foreign Payments			
Transaction Type	Location	Currency	Fee
SEPA			No Charge
		All currencies including Sterling up to £100 (or equivalent)	No Charge
SWIFT	^Within the UK or ^EEA	Currency is Euro, Swedish Krona or Romanian Leu over £100 (or equivalent)	No Charge
		All remaining currencies including Sterling over £100 (or equivalent)	£7.00
SWIFT	Outside the EEA (other than the UK)	All currencies up to £100 (or equivalent)	No Charge
		All currencies over £100 (or equivalent)	£7.00

^List of countries within the EEA

Austria, Belgium, Bulgaria, Croatia, Republic of Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.

Cut Off Times for Outward Payments

Payment type	Store	Internet Banking	Business Internet Banking	Mobile Banking	Telephone Banking
Internal Transfer**	16:00***	23:59	23:59	23:59	23:59
Immediate/Same Day Payment (including Bill Payments)	This payment type is not available using the Store.	23:59	23:59	23:59****	23:59
Future Dated Payments or Transfers	This payment type is not available using the Store.	23:59 on previous business day.	23:59 on previous business day.	23:59 on previous business day.	23:59 on previous business day.
CHAPS	16:00***	This payment type is not available using Internet Banking.	17:00	This payment type is not available using Mobile Banking.	This payment type is not available using Telephone Banking.
BACS (multi fund transfer)	This payment type is not available using the Store.	This payment type is not available using Internet Banking.	17:00	This payment type is not available using Mobile Banking.	This payment type is not available using Telephone Banking.

**An Internal Transfer is considered a transfer between two accounts with the same sort code starting 82 or 05.

***This cut off time may change dependent on when your local Store closes.

****Mobile Banking payment types and services are currently available on our App. It is possible to pay a bill on each App by adding a new payee and making an immediate payment via Faster Payment Service.

Not all payment types and payment services are available on all products. Please refer to your Products Tariff for information on the payment types and services available.

Continued overleaf...

Important Info

Interest Rate Definitions

***Gross Rate** – Gross Rate interest is the interest payable without taking account of any tax due. You may need to pay tax on interest you earn directly to HM Revenue and Customs.

†**AER (Annual Equivalent Rate)** – The Annual Equivalent Rate shows what the interest rate would be if interest was paid and compounded once each year.

The rates of interest may vary but are correct as of 9 April 2024.

You can see our current interest rates:

- at [virginmoney.com](https://www.virginmoney.com)
- by speaking to the team in Store.
- by phoning our helpline on **0800 345 7365**††.

††Calls to telephone numbers may be recorded or monitored for security or training purposes.

You may want to see the up-to-date info about how your personal data will be gathered, created, shared and looked after. This can be found in the Privacy Notice at [virginmoney.com/security](https://www.virginmoney.com/security). We'll let you know about any changes to the Account Charges as per the Terms and Conditions.

Compensation arrangements

You can get details about the protection of your eligible deposits (and any exclusions) at [FSCS.org.uk](https://www.FSCS.org.uk)

This document is also available in large print, Braille and audio.
Let us know if you'd like more details.

[virginmoney.com](https://www.virginmoney.com)

