

# The Tariff for your M Account and M Saver Account



## M Account

### Interest we pay you

We don't pay interest on your M Account.

### Interest and fees you pay us for overdrafts

We don't offer an Arranged Overdraft on this account. In certain situations, we may give you a temporary Unarranged Overdraft (see your terms for details). We don't charge interest or fees for that borrowing and there's no fee if we refuse a payment due to lack of funds.

## M Saver Account

### Interest we pay you

	Interest rates		We work out how much interest to pay you at the end of each day. This is based on the money in your account. We'll add interest on the last working day in March, June, September and December.
	Gross* (% per year)	AER † (%)	
On all balances	0.50	0.50	

### Other things you may be charged for

Bankers draft (up to & including £100,000)	£30 for each draft
Duplicate statement (If you ask for an extra copy of a paper statement)	£5 for each additional statement
<b>Receiving money from outside the UK</b>	
Money paid into your account - Up to £100 (or equivalent)	No charge
Money paid into your account - Over £100 (or equivalent)	£7
Copies of confirmations/advices	£5 for each item

## Using your debit card

Transaction Type	Retailer/ATM location	Currency	Fee	
Debit Card Cash Withdrawal	Within the EEA (including UK)	Currency is Pound Sterling, Euro, Swedish Krona or Romanian Leu	Fee not charged	Where a foreign purchase transaction is refunded by a retailer, the purchase transaction amount will be credited back to the account based on the exchange rate on the day of refund.  Any fee charged for the original transaction will not be refunded.  For any foreign transaction reversals, any fee charged will be reversed.
		All remaining currencies	3.75% of transaction value, min £1.50	
Outside the EEA	All currencies (including Pound Sterling)	3.75% of transaction value, min £1.50		
	Debit Card Payments	Within the EEA (including UK)	Currency is Pound Sterling, Euro, Swedish Krona or Romanian Leu	
Outside the EEA	All remaining currencies	All currencies (including Pound Sterling)	2.75% of transaction value, min £1.50	
		Outside the EEA	All currencies (including Pound Sterling)	2.75% of transaction value, min £1.50

### Your daily card limit

Card type	Cash	Debit card payments in a foreign currency
Online contactless debit card	£350	£5,000
Online non-contactless debit card	£350	£5,000

The cash withdrawal limits in the table above apply whether you're in the UK or abroad. You might be able to take out more cash in one of our Stores. If you aren't sure which type of card you have, or have any questions about your limits, let us know. We can set other limits or change any limits on your account. You can always ask us what they are.

## If you don't pay back money you've borrowed from us

	What else can we charge you for?	How much will it cost?
Example fees	If we have to take action to get money back from you, we might charge you a fee to cover the costs. This may include the cost of arrears letters, legal support or help from other third parties.	We'll let you know about the charges before we tell our solicitors or third parties to go ahead.

## Cut off times for sending money

Payment type	Store <sup>^</sup>	Internet banking	Mobile banking	Telephone banking
<b>Internal transfer</b> This includes moving money between your M Account and your M Saver, as well as moving money to some other accounts that you hold with us. Ask for more details.	16:00	23:59	23:59	23:59
<b>Faster Payments</b> Your money will usually arrive the same day, and if not by the end of the next working day.	You can't do this in a Store	23:59	23:59	23:59
<b>Payment set for a future date</b>	You can't do this in a Store	23:59 on previous working day	23:59 on previous working day	23:59 on previous working day
<b>CHAPS</b> Your money is guaranteed to arrive the same day if you send it before the cut-off on a working day.	16:00	You can't do this online	You can't do this in the app	You can't do this through telephone banking
<b>Sending money outside the UK</b>	11:00	You can't do this online	You can't do this in the app	You can't do this through telephone banking

<sup>^</sup> Not all services are available in every Store. The cut-off time will also depend what time the Store shuts that day.

Continued overleaf...

## Important information

If you ever need another copy of this Tariff or your terms or you want more info about our accounts, just let us know. You can call us on 0800 121 7365 (from overseas it's +44 141 221 7300 – standard international rates apply) or go to our website [www.virginmoney.com](http://www.virginmoney.com)

We've only included the most common charges for your M Account and M Saver in this Tariff. We'll tell you about any others before we charge them.

## Interest rates

We can change your interest rates. Your terms give you more details about when we can do this and how we'll let you know. If it's the kind of change that we need to publish in a newspaper, we'll usually use The Daily Mail, The Daily Record and The Yorkshire Post.

You can always find your current interest rates:

- > On our website at [www.virginmoney.com](http://www.virginmoney.com)
- > By popping into our Stores.
- > By phoning us on 0800 121 7365.

These are the types of interest rates we use:

- \* **Gross rate** This is the rate of interest we pay you. We don't take any tax away from the interest we pay you (which would be called the 'net rate'). If the interest you earn is more than the Personal Savings Allowance, you'll have to pay tax directly to HM Revenue and Customs. It'll depend on your circumstances and it might change in future. For more info, please visit [www.gov.uk](http://www.gov.uk)
- + **AER** The AER (or Annual Equivalent Rate) is the equivalent rate of interest that you would earn if we paid interest once a year.

## Your personal information

All of the up to date information about how your personal data will be gathered, created, shared and looked after can be found in the Privacy Notice at [www.virginmoney.com/privacy](http://www.virginmoney.com/privacy)

## Important information about compensation arrangements

You can find details on the protection of eligible deposits and deposits excluded from the scheme on the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)

This Tariff applies from 5 May 2020. We can change the information in it (including your interest rate) in line with terms.

This document is available in large print, braille and audio. Please ask us for details.

