

# M Saver Account Summary Box



Summary Box			
Account Name		M Saver	
Up to 18 March 2024			
What is the interest rate?	Balance	Gross Rate* (%)	AER# (%)
	up to and including £25,000	3.50	3.55
	over £25,000	2.50	2.52
	Interest is calculated on a daily basis and paid on the last working day of each calendar quarter.		
Effective from 19 March 2024			
What is the interest rate?	Balance	Gross Rate* (%)	AER# (%)
	up to and including £25,000	2.48	2.50
	over £25,000	1.99	2.00
	Interest is calculated on a daily basis and paid on the last working day of each calendar quarter.		
Can Virgin Money change the interest rate?	Yes, if we decrease your rate we'll provide at least two months' notice as described in your Terms. We may increase your rate without giving you notice.		
Up to 18 March 2024			
What would the estimated balance be after 12 months based on:	Initial deposit at account opening		Balance after 12 months
	£1,000		£1,035.46
	£25,000		£25,883.24
	£50,000		£51,514.12
	This is only an example and doesn't take into account your individual circumstances. The example assumes that: <ul style="list-style-type: none"><li>• no further deposits or withdrawals are made;</li><li>• any interest earned stays in the account; and</li><li>• there's no change to the interest rate.</li></ul>		

Effective from 19 March 2024

What would the estimated balance be after 12 months based on:	Initial deposit at account opening	Balance after 12 months
	£1,000	£1,025.04
	£25,000	£25,624.64
	£50,000	£51,125.87
	This is only an example and doesn't take into account your individual circumstances. The example assumes that: <ul style="list-style-type: none"><li>• no further deposits or withdrawals are made;</li><li>• any interest earned stays in the account; and</li><li>• there's no change to the interest rate.</li></ul>	
How do I open and manage my account?	You may only open an M Saver if you have an M Account with us in the same name(s). The M Saver will stay open as long as the M Account is maintained as described in the terms. You can open the account in Store or by calling us on 0800 121 7365. Our team are available 24/7. In certain situations, we may also let you open this account online. There are no minimum or maximum balance restrictions. And there's no need to pay in on a regular basis. The M Account is available to selected customers from the age of 16. Subject to status.	
Can I withdraw money?	You may only withdraw funds by transfer to your M Account or any other account that we allow you to make a transfer into using internet/telephone banking, the Virgin Money Mobile Banking app or in Store.	
Additional Information	Interest will be paid gross. *Gross rate interest is the interest payable without taking account of any tax payable. #AER (Annual Equivalent Rate). The Annual Equivalent Rate illustrates what the interest rate would be if interest was paid and compounded once each year.	

## Important Information

Rates of interest are subject to variation but are correct as at 10 January 2024. You can find out about our current interest rates:

- by phoning our helpline on 0800 121 7365<sup>††</sup>
- on our website [virginmoney.com/current-accounts/terms](https://virginmoney.com/current-accounts/terms)

<sup>††</sup>Calls to telephone numbers may be recorded or monitored for security or training purposes.

Changes to account interest rates and fees will be notified in accordance with the terms.

Full details of accounts are available from the team at Virgin Money, or to obtain a copy of the terms, please call us on 0800 121 7365<sup>††</sup>, our team will be available 24/7. You can call from overseas on +44 141 221 7300<sup>††</sup> (standard international rates will apply). You can also find these documents online at: [virginmoney.com/current-accounts/terms](https://virginmoney.com/current-accounts/terms)

## Important information about compensation arrangements

Details on the protection of eligible deposits and deposits excluded from the scheme can be found on the FSCS website at [www.FSCS.org.uk](https://www.FSCS.org.uk).

This document is available in large print, Braille and audio.  
Please ask us for details.