

Current Account Mortgage Tariff

Personal Customers interest rate and charges.

Rapid Repay Account/Flexible Repay Account Credit Terms			
	Credit Interest Rates		Please note the Rapid Repay and Flexible Repay Accounts are no longer on sale. Credit interest will be paid if the balance of your Rapid Repay Account or Flexible Repay Account is in credit. Credit interest is calculated on the cleared credit balance on a daily basis and credited to accounts on the last business day of each month.
	Gross* (% p.a.)	AER ⁱ (%)	
On all balances	0.00	0.00	
Rapid Repay Account/Flexible Repay Account Overdraft Terms			
Arranged Overdraft Interest Rate	This is your mortgage rate as shown in your Mortgage Offer Document.		
Refusing A Payment Due To Lack Of Funds Fee	£4.00 per payment	This fee will be charged when we refuse a payment from your account because there is not enough money in it (or it would take you past your Arranged Overdraft limit), and we refuse your request for an Unarranged Overdraft. We will not charge this fee if the value of the payment that is refused is £4.00 or less.	
Fee Cap	£40.00 per calendar month	We have a monthly Fee Cap of £40.00 per calendar month. This Fee Cap means that you'll never pay more than £40.00 per calendar month in Refusing A Payment Due To Lack Of Funds Fees. The cap does not apply to debit interest.	
Notification of fees and debit interest	The amount of the Refusing A Payment Due To Lack Of Funds Fees and debit interest will be notified to you at the end of each calendar month, giving you at least 14 days notice before it is applied to your Account.		

Applicable to all accounts detailed in this tariff

Charges for our Most Common Additional Services			
Bankers Draft (up to & including £100,000)	£30.00 per draft		Charges for other services are available on request.
Cancelling a Cheque	£10.00 per cheque		
Duplicate Statement Fee (If you have opted out of receiving paper statements then no fee will be charged)	£5.00 per statement		
Receiving Money from Outside the UK			
SEPA	No Charge		
SWIFT Money paid into your account - up to £100 (or equivalent)	No Charge		
SWIFT Money paid into your account - Over £100 (or equivalent)	£7.00		
Copies of confirmations/advices	£5.00 per item		
Debit Card Transactions			
Fees			
Transaction Type	Retailer/ATM location	Currency	Fee
Debit Card Cash withdrawal	Within the EEA (including UK)	Currency is Pound Sterling, Euro, Swedish Krona or Romanian Leu	Fee not charged
		All remaining currencies	3.75% of transaction value, min £1.50
	Outside the EEA	All currencies (including Pound Sterling)	3.75% of transaction value, min £1.50
Debit Card Payments	Within the EEA (including UK)	Currency is Pound Sterling, Euro, Swedish Krona or Romanian Leu	Fee not charged
		All remaining currencies	2.75% of transaction value, min £1.50
	Outside the EEA	All currencies (including Pound Sterling)	2.75% of transaction value, min £1.50
Limits		Cash	Debit Card Payments In A Foreign Currency
Debit Mastercard Online Contactless		£350 per day	£5,000 per day
Debit Mastercard Online Non-Contactless		£350 per day	£5,000 per day
Debit Mastercard		£500 per day	£10,000 per day

If you are unsure as to your debit card type (limits), please refer to your card carrier or branch. Daily Cash Limits apply to withdrawals in the UK or abroad. Higher cash amounts may be available over a bank counter. International purchase limits apply if a card is used outside the UK. Other limits may apply to certain types of transactions from time-to-time.

Continued overleaf..

Private Customers interest rate and charges.

Rapid Repay – Private/Flexible Repay – Private Credit Terms			
	Credit Interest Rates		Please note the Rapid Repay Private and Flexible Repay Private Accounts are no longer on sale. The gross rate of interest payable on this account is 1% below the Bank of England base rate and will change as that base rate changes in the manner described in the account Terms and Conditions. Credit interest will be paid if the balance of your Rapid Repay Private Account or Flexible Repay Private Account is in credit. Credit interest is calculated on the cleared credit balance on a daily basis and credited to accounts on the last business day of each month.
	Gross* (% p.a.)	AER ⁱ (%)	
On all balances	0.00	0.00	
Rapid Repay – Private/Flexible Repay – Private Overdraft Terms			
Arranged Overdraft Interest Rate	This is your mortgage rate as shown in your Mortgage Offer Document.		
Refusing A Payment Due To Lack Of Funds Fee	£4.00 per payment	This fee will be charged when we refuse a payment from your account because there is not enough money in it (or it would take you past your Arranged Overdraft limit), and we refuse your request for an Unarranged Overdraft. We will not charge this fee if the value of the payment that is refused is £4.00 or less.	
Fee Cap	£40.00 per calendar month	We have a monthly Fee Cap of £40.00 per calendar month. This Fee Cap means that you'll never pay more than £40.00 per calendar month in Refusing A Payment Due To Lack Of Funds Fees. The cap does not apply to debit interest.	
Notification of fees and debit interest	Where the 'Fee For Maintaining The Account' is the only fee or charge being applied, we will not provide you with any further notice, this fee will be collected from your account within five (5) working days of the twenty-fifth (25) day of each month and it will be shown separately on your statement. However, if in addition to the 'Fee For Maintaining The Account' you also incur any Refusing A Payment Due to Lack of Funds Fee or debit interest, we will issue you a monthly summary at the end of each calendar month, giving you at least 14 days' notice before these charges are applied to your Account and it will include details of the Fee For Maintaining The Account in this monthly summary.		

Applicable to all accounts detailed in this tariff

Fee For Maintaining The Account			
A monthly fee of £25 is charged for your private banking service which includes access to a named Private Manager who will assist you with your more complex financial needs and a dedicated Private Direct telephony team who are on hand to help with your day to day banking requirements.			
Charges for our Most Common Additional Services			
Bankers Draft (up to & including £100,000)	No Additional Charge	Charges for other services are available on request.	
Cancelling A Cheque Fee	No Additional Charge		
Receiving Money From Outside The UK			
SEPA	No Charge		
SWIFT Money paid into your account - up to £100 (or equivalent)	No Charge		
SWIFT Money paid into your account - Over £100 (or equivalent)	£7.00		
Copies of confirmations/advices	£5.00 per item		
Debit Card Transactions			
Fees			
Transaction Type	Retailer/ATM location	Currency	Fee
Debit Card Cash withdrawal	Within the EEA (including UK)	Currency is Pound Sterling, Euro, Swedish Krona or Romanian Leu	Fee not charged
		All remaining currencies	3.75% of transaction value, min £1.50
	Outside the EEA	All currencies (including Pound Sterling)	3.75% of transaction value, min £1.50
Debit Card Payments	Within the EEA (including UK)	Currency is Pound Sterling, Euro, Swedish Krona or Romanian Leu	Fee not charged
		All remaining currencies	2.75% of transaction value, min £1.50
	Outside the EEA	All currencies (including Pound Sterling)	2.75% of transaction value, min £1.50
Where a foreign purchase transaction is refunded by a retailer, the purchase transaction amount will be credited back to the account based on the exchange rate on the day of refund. Any fee charged for the original transaction will not be refunded. For any foreign transaction reversals, any fee charged will be reversed.			
Limits			
	Cash	Debit Card Payments In A Foreign Currency	
Debit Mastercard Online Contactless	£350 per day	£5,000 per day	
Debit Mastercard Online Non-Contactless	£350 per day	£5,000 per day	
Debit Mastercard	£500 per day	£10,000 per day	

If you are unsure as to your debit card type (limits), please refer to your card carrier or branch.
Daily Cash Limits apply to withdrawals in the UK or abroad. Higher cash amounts may be available over a bank counter. International purchase limits apply if a card is used outside the UK.
Other limits may apply to certain types of transactions from time-to-time.

If you are unable to pay your mortgage

Details of the charges we may apply if you are unable to pay your mortgage are detailed on your mortgage tariff.

Cut Off Times for Outward Payments

Payment Type	Payment Service			
	Branch	Internet Banking	Mobile Banking	Telephone Banking
Internal Transfer**	16:00***	23:59	23:59	23:59
Immediate / Same Day Payment (including Bill Payments)	This payment type is not available using the Branch.	23:59	23:59***	23:59
Future Dated Payments or Transfers	This payment type is not available using the Branch.	23:59 on previous business day	23:59 on previous business day	23:59 on previous business day
CHAPS	16:00***	This payment type is not available using Internet Banking.	This payment type is not available using Mobile Banking.	This payment type is not available using Telephone Banking.
Sending Money Outside the UK	11:00	This payment type is not available using Internet Banking.	This payment type is not available using Mobile Banking.	This payment type is not available using Telephone Banking.

**An internal transfer can be between linked accounts and transfers to other accounts or customers within each separate brand i.e. Clydesdale transfers and Yorkshire transfers

***This cut off time may change dependent on when your local branch closes

****Mobile Banking payment types and services are currently available on all our Brand Apps (B, Clydesdale and Yorkshire). It is possible to pay a bill on each App by adding a new payee and making an immediate payment via Faster Payment Service.

Important Information

General – "Arranged Overdraft" has the meanings set out in the Terms and Conditions applicable to your Account.

Interest Rate Definitions

* **Gross Rate** – Gross Rate interest is the interest payable without taking account of any tax payable. From 6th April 2016 we will no longer deduct tax from the interest earned on your savings, following the introduction of a Personal Savings Allowance.

If you earn interest over your Personal Savings Allowance you will be required to pay any tax due yourself directly to HM Revenue and Customs.

If you would like to read more about your Personal Savings Allowance, please visit the Governments website www.gov.uk.

† **AER** (Annual Equivalent Rate) – The Annual Equivalent Rate illustrates what the interest rate would be if interest was paid and compounded once each year.

The fees and charges set out in this insert are identified, and the way in which each of them is calculated and applied to your Account is described in the Terms and Conditions applicable to your Account.

Rates of interest are subject to variation but are correct as at 18th October 2017. You can find out about our current interest rates:

- on notices in branches or from your Private Manager
- by phoning our helpline on 0800 22 24 26††
- Private customers – 0800 783 1331††
- on our website www.virginmoney.com

†† Calls to telephone numbers may be recorded or monitored for security or training purposes.

All of the up to date information about how your personal data will be gathered, created, shared and looked after can be found in the Fair Processing Notice at www.virginmoney.com/privacy. Where we need your consent to use personal information we will highlight this to you in the application process and ask for your consent separately.

The newspapers we usually use to notify interest rate changes are: The Daily Mail and The Daily Record.

Changes to the Account Charges will be notified in accordance with the Terms and Conditions.

Full details of accounts are available from any branch or your Private Manager.

This leaflet details the most common charges associated with Virgin Money current accounts and linked savings accounts. Details of charges for any additional services will be given before the additional service is provided. Visit www.virginmoney.com or contact your local branch or your Private Manager for further details.

**Think carefully before securing other debts against your home.
Your home may be repossessed if you do not keep up repayments on your mortgage.**

**This document is available in large print, Braille and audio.
Please speak to a member of staff for details.**

virginmoney.com

Important information about compensation arrangements

Details on the protection of eligible deposits and deposits excluded from the scheme can be found on the FSCS website at www.FSCS.org.uk

Clydesdale Bank PLC (which also trades as Yorkshire Bank, B and Virgin Money) is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register No. 121873. Credit facilities other than regulated mortgages and regulated credit agreements are not regulated by the Financial Conduct Authority. Clydesdale Bank PLC is registered in Scotland (No. SC001111). Registered Office: 30 St Vincent Place, Glasgow G1 2HL.

VM31791 v1 (12/20)



Protected