

# Summary Box

The information contained in this table summarises key product features and is not intended to replace any terms and conditions

APR	Representative 26.9% APR (variable)				
Virgin Atlantic Reward Credit Card			Standard rates		
Interest rates	Transaction type	Introductory promotional rates	Monthly rate	Annual rate	
				Simple	Effective#
	Card Purchases**	n/a	2.0084%	24.10% p.a.	26.9% p.a.
	Cash Advances	n/a	2.1414%	25.70% p.a.	28.9% p.a.
	Balance Transfers	0% p.a. for 6 months*	2.0084%	24.10% p.a.	26.9% p.a.
	Money Transfers	0% p.a. for 6 months*	2.0084%	24.10% p.a.	26.9% p.a.
	Instalment plans	n/a	0.0000%	0.00% p.a.	0.00% p.a.
<p>*The introductory rate for Balance Transfers and Money Transfers only applies to transactions made within 60 days of the account opening date. The promotional period starts from the date your account is opened.</p> <p>#The Effective rate takes account of interest you will pay on interest, if you do not repay the whole balance every month. This is also known as compound interest.</p>					
Interest free period	Maximum 50 days for Card Purchases, if you pay your balance shown on your statement (excluding any instalment plans and transfers on a promotional rate) by the payment date. Subject to any interest free promotional offer, there will be no interest free period for Balance Transfers, Money Transfers or Cash Advances.				
Interest charging information	You will not pay interest on Card Purchases (**including any annual card fee) if you pay the balance shown on your statement (excluding any instalment plans and transfers on a promotional rate) by the payment date. Otherwise, the period over which interest is charged will be as follows:				
		From			Until
	All transactions	Date debited to your account			Paid in full
Allocation of payments	<p>We will allocate your payments in the following way:</p> <ul style="list-style-type: none"> <li>Firstly, to your Minimum Payment in this order: <ul style="list-style-type: none"> <li>Any default charges, interest, annual card fee, and non-instalment plan balances, and then,</li> <li>if you have instalment plans, up to 1% of what is left to repay on any instalment plans and 1% of any monthly instalment plan fees.</li> </ul> </li> <li>Secondly, if you have instalment plans, the rest of your instalment plan payments due that month (these payments are included in your Requested Payment).</li> <li>Then, any remaining non-instalment plan balances that appear on your statement.</li> <li>Next, new non-instalment plan transactions that you have made, but are not yet shown on a statement.</li> <li>Finally, if you have instalment plans, any remaining instalment plan payments (until your instalment plans are paid off in full).</li> </ul> <p>See section 12 of your credit agreement for more information.</p>				
Minimum repayment	<p>If you do not have any instalment plans, your Minimum Payment will be the greater of:</p> <ul style="list-style-type: none"> <li>£25 or the whole balance shown if it is less, or</li> <li>the interest, any default charges, annual card fee and 1% of the remaining balance.</li> </ul> <p>If you have one or more instalment plans as well as non-instalment plan balances, your Minimum Payment will be:</p> <ul style="list-style-type: none"> <li>The interest, any default charges, annual card fee and 1% of the remaining non-instalment plan balance (rounded up to £25 or the whole balance shown if it is less), plus</li> <li>1% of what is left to repay on the instalment plan(s) and 1% of the monthly instalment plan fees.</li> </ul> <p>If your balance is made up only of one or more instalment plans, your Minimum Payment will be:</p> <ul style="list-style-type: none"> <li>Any default charges and annual card fee, plus</li> <li>1% of what is left to repay on the instalment plan(s) and 1% of the monthly instalment plan fees.</li> </ul> <p>In all cases, if we change your Minimum Payment under section 9.2 of your credit agreement, your Minimum Payment will always be that amount if that is higher.</p> <p><b>If you only make the Minimum Payment it will take longer and cost more to clear your balance.</b></p>				

<b>Credit limit</b>	Minimum credit limit	None
	Maximum credit limit	Subject to status
<b>Fees</b>	There is an annual card fee of £0.00	
<b>Charges</b>	<b>Introductory promotional rates</b>	
	Balance Transfers	3.00% handling fee
	Money Transfers	3.00% handling fee
	<b>Standard rates</b>	
	Cash Advances	5.00% handling fee
	Balance Transfers	5.00% handling fee
	Money Transfers	5.00% handling fee
	Instalment plans	We will charge instalment plan fees which we will tell you about beforehand.
<b>Foreign usage</b>	Payment scheme exchange rate	Rates can be found at <a href="http://www.mastercard.com">www.mastercard.com</a>
	<p><b>One or more of the following will apply:</b></p> <p>Non-Sterling Transaction Fee (for foreign currency transactions): 2.99% of transaction.  We will not charge this if the transaction is in Euros, Swedish Kronor or Romanian Lei and it takes place in the UK or European Economic Area (EEA).  Non-Sterling Cash Advance Fee (handling fee for Cash Advances): 5.00% handling fee</p>	
<b>Default charges</b>	£12 for going over your credit limit or paying late. You may be charged more than one of these charges in any one month. See section 2 of your credit card agreement for more information.	