Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Virgin Global Share Fund GBP

Income Units: (ISIN GB00BR4R5K01)
This Fund is managed by Virgin Money Unit Trust Managers Limited, Jubilee House, Gosforth, Newcastle upon Tyne NE3 4PL.

Objective and Investment Policy

The investment objective of the Fund is to provide a total return (income and capital growth) from UK and overseas shares. The Fund aims to achieve this by tracking the performance of a composite index, comprising 25% FTSE All-Share Index, 12.5% FTSE World North America Index, 12.5% MSCI Europe ex UK Index, 12.5% MSCI Japan Index, 12.5% FTSE All World Developed Asia Pacific ex Japan Index, and 25% MSCI Emerging Markets Index, measured annually, less charges.

The Fund aims to achieve the objective by investing in other funds rather than in individual bonds or shares. This type of fund is often referred to as a ‘fund-of-funds’. The underlying funds aim to track the performance of the stock market indices specified within the investment objective.

Designed for investors who:
> would like to grow their capital by investing in a range of different types of investments;
> prefer a fund that uses a passive (index-tracking) approach rather than an actively-managed one.

Any income earned by the Fund on its investments can be reinvested or you can choose to have it paid to you as an income.

You can buy and sell units on any business day.

Recommendation: this Fund may not be suitable for investors who plan to withdraw their money within five years.

Risk and Reward Profile

The risk and reward category shown is not a target or guarantee and may move over time.

The Fund is in category 5 because it invests in company shares which typically provide higher rewards but carry a higher level of risk than other investments such as gilt-edged securities.

Governments can change the tax relief available to individuals and funds.

Currency risk: as some of the investments held by the underlying funds will be in currencies other than the British Pound, changes in currency exchange rates may impact the value of your investment.

Emerging markets risk: investing in the shares of companies from countries outside of the major established markets involves greater risk. Less established (‘emerging’) markets may have lower standards of control, weaker market frameworks and may be prone to suffer from political changes which can adversely impact valuations.

We aim to control these risks, however, if they do materialise the value of your investment could go down.
Charges

There are charges associated with managing the fund.

The “Ongoing Charge” (shown to the right) is deducted directly from the unit price and paid to us, so it will reduce the return you receive.

There will also be transaction costs for the buying and selling of shares. These costs vary over the course of the year in line with market conditions and how much trading the fund does. They are also accounted for in the unit price, so the return/change in value you see is after these have been deducted.

We do not charge an entry or exit charge when you buy or sell units in the fund.

For more information about charges including when we may apply a ‘Dilution Levy’ such as on large deals, and estimated costs, please refer to the Fees and Expenses section of the Fund’s Prospectus and also the annual report and accounts which will include detail on the exact charges made over the previous financial year. This is available from our website—virginmoney.com/myinvestments.

Past Performance

Past performance is not a reliable indicator of future results.

The Fund and this share class was launched in February 2015.

Past performance is calculated in GBP and represents the percentage change in the unit price, with an assumption of income reinvested into additional units following each distribution.

Source: Lipper, bid to bid with net income reinvested.

*Please see the Objective and Investment Policy section for details of which stock market indices make up the Benchmark.

Practical Information

Trustee: Citibank UK Limited.

Further Information: Visit virginmoney.com/myinvestments for more details about the Fund. This includes the Fund’s Prospectus, unit price and latest financial report and accounts. All fund documentation is in English and free of charge.

Tax Legislation: The Fund is subject to UK tax law which may have an impact on your personal tax position. If you are at all unclear about your individual tax situation please speak to a Financial Adviser.

Remuneration:
Up-to-date details of the Manager’s UCITS V Remuneration Policy, including details of the Remuneration Committee, are available at virginmoney.com/remuneration. A paper copy of that information will be made available free of charge from the Manager upon request.

Liability Statement:
Virgin Money Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

FTSE indices - The Virgin Global Share Fund (the “Fund”) is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the “LSE Group”). The LSE Group does not accept any liability whatsoever to any person arising out of the use of the Fund or the underlying data.

MSCI indices - The blended returns are calculated by Virgin Money Unit Trust Managers Limited using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI does not make any representation regarding the advisability of any strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

The Virgin Global Share Fund is authorised in the UK and regulated by the Financial Conduct Authority. Virgin Money Unit Trust Managers Limited is authorised in the UK and regulated by the Financial Conduct Authority. This Key Investor Information document is accurate as at 31 December 2021.