

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Virgin Money Bond Fund

Income Units: ISIN GB0009301291 GBP

This fund is managed by Virgin Money Unit Trust Managers Limited, Jubilee House, Gosforth, Newcastle upon Tyne NE3 4PL.

Objective and Investment Policy

The fund aims to provide a total return (income and capital growth) over the longer term (5 years or more) by investing mainly in sterling denominated bonds. The fund aims to match or beat the performance of its benchmark (50% the FTSE 5-15 Year Gilt Index and 50% the ICE Bank of America Merrill Lynch 5-15 Year Non-Gilt Index), after charges, measured over periods of three years or more.

The fund will invest in:

- > corporate bonds;
- > bonds issued by government agencies; and
- > bonds issued by supranational organisations, such as the European Investment Bank.

At least 80% of the fund's assets will be denominated in sterling or hedged back to sterling. Investment will mainly be directly into individual bonds, but the fund can also invest up to 20% in other investment funds, which themselves invest in bonds.

The Investment Advisor has discretion over which bonds to invest in, including investing in bonds which are not part of the benchmark. However, the fund is expected to have relatively low tracking error of 1-3%, meaning returns are not expected to differ from the benchmark by a large amount.

One way in which the fund will differ from the benchmark is due to some exclusions and Environmental, Social and Governance (ESG) considerations. The fund will not invest in companies that make money from tobacco manufacturing, unconventional fossil fuels (such as oil sands), controversial weapons, or companies in violation of the UN Global Compact principles on human rights, labour, the environment or corruption.

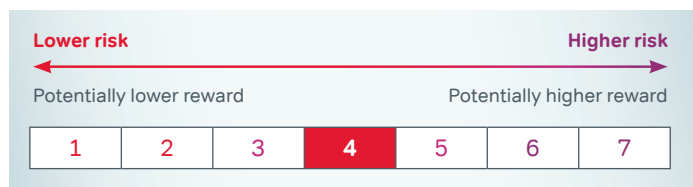
Designed for investors who:

- > are looking for a regular income (which can be reinvested as required) from a portfolio of bonds;
- > prefer an investment with a mainly 'passive' approach, rather than active stock picking, but are comfortable with some active management, including the use of Environmental, Social and Governance criteria to select which bonds to invest in;
- > are prepared to accept a degree of risk in return for the potential of higher returns than more secure cash deposits.

Income earned by the fund can be reinvested or you can choose to have it paid to you as an income. You can buy and sell units on any business day.

Please be aware this fund may not be suitable for investors who plan to withdraw their money within five years.

Risk and Reward Profile



When it comes to investing, potential return and risk are linked. Over the longer term, investors who are prepared to accept greater risk can typically look forward to greater returns.

The risk indicator above shows the fund's risk and reward profile based on how much the investment types the fund invests in have moved up and down in the past.

Risk level 1 means a low (but not zero) risk of losing money but typically offers limited potential rewards. Risk level 7 means the risk of losing money is much higher, but the potential rewards can be much greater.

The fund is in category 4 because it invests mainly in medium-term bonds. These typically provide moderate rewards but carry a lower level of risk than other investments such as company shares.

Beyond the general risk of investing reflected in the rating shown on the previous page, there are some specific risks most relevant to this fund:

Interest rate risk: many bonds pay a fixed rate of income and when interest rates rise, or when markets expect rates to rise, the value of the bonds may fall as the fixed rate of income becomes less attractive.

Credit risk: the issuer of a bond may not be able to keep up interest payments or return the full value when the bond matures, which would mean the bonds become less valuable. This risk is most relevant to the corporate bonds held by the fund.

Charges

There are charges associated with managing the fund.

The “Ongoing Charge” (shown to the right) is deducted directly from the unit price and paid to us, so it will reduce the return you receive.

There will also be transaction costs for the buying and selling of bonds. These costs vary over the course of the year in line with market conditions and how much trading the fund does. They are also accounted for in the unit price, so the return/change in value you see is after these have been deducted.

We do not charge an entry or exit charge when you buy or sell units in the fund.

For more information about charges including when we may apply a ‘Dilution Levy’ such as on large deals, and estimated costs, please refer to the Fees and Expenses section of the fund’s Prospectus and also the annual report and accounts which will include detail on the exact charges made over the previous financial year. This is available from our website – virginmoney.com/myinvestments.

One-off charges taken before or after you invest

Entry Charge	0%
Exit Charge	0%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

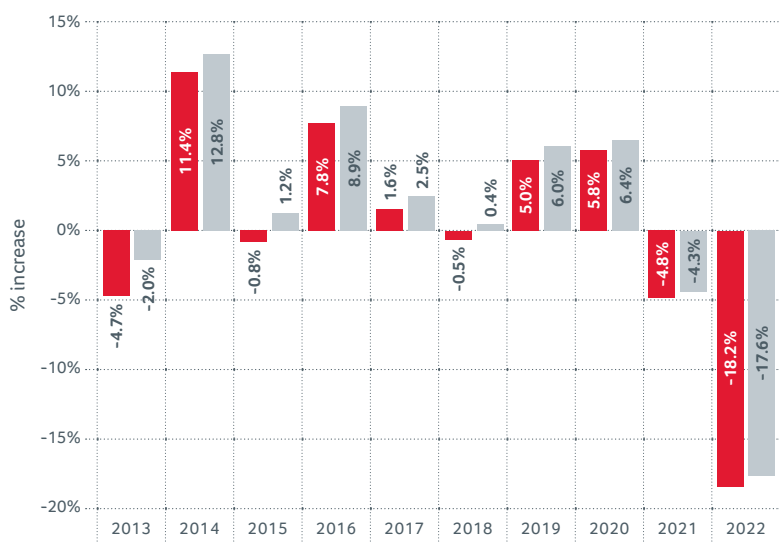
Charges taken from the fund over a year

Ongoing Charge	0.60%
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Charges taken from the fund under specific conditions

Performance Fee	0%
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Past Performance



Past performance is calculated in GBP and represents the percentage change in the unit price, with an assumption of income reinvested into additional units following each distribution.

Please note that past performance is not a reliable indicator of future results.

The fund changed its investment approach and benchmark on 1 December 2022. The returns shown up until this date are for periods before the change.

■ Virgin Money Bond Fund
■ Benchmark (previous)[†]

[†]50% FTSE 5-15 Year Gilt Index, 50% Bank of America Merrill Lynch 5-15 Year AAA-A Non Gilt Index.

Source: Lipper, bid to bid with net income reinvested.

Practical Information

Trustee: Citibank UK Limited.

Further Information:

Visit virginmoney.com/myinvestments for more details about the fund. This includes the fund’s Prospectus, unit price and latest financial report and accounts. All fund documentation is in English and free of charge.

Tax Legislation:

The fund is subject to UK tax law which may have an impact on your personal tax position. If you are at all unclear about your individual tax situation please speak to a Financial Adviser.

How we’re paid (Remuneration):

You can check our UCITS V Remuneration Policy, including details of our Remuneration Committee at virginmoney.com/remuneration. If you’d prefer it on paper, just ask us for a free copy.

Liability Statement:

Virgin Money Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

FTSE indices – The Virgin Money Bond Fund (the “fund”) is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the “LSE Group”). The LSE Group does not accept any liability whatsoever to any person arising out of the use of the fund or the underlying data.

Bank of America Merrill Lynch indices – The ICE index data referenced herein is the property of ICE Data Indices, LLC, its affiliates (“ICE Data”) and/or its Third Party Suppliers and has been licensed for use by Virgin Money Unit Trust Managers Limited. ICE Data and its Third Party Suppliers accept no liability in connection with its use. See prospectus for a full copy of the Disclaimer.

The Virgin Money Bond Fund is authorised in the UK and regulated by the Financial Conduct Authority. Virgin Money Unit Trust Managers Limited is authorised in the UK and regulated by the Financial Conduct Authority. This Key Investor Information document is accurate as at 31 December 2022.