

This document provides full details of the account. Please read it carefully together with the Key Facts and Terms, to choose the account that’s right for you!

If you’ve any questions, just get in touch. Our contact details are on our website.

Summary box			
Account name	M Access ISA – subject to availability		
What is the interest rate?	Balance		Annual interest
			% Tax-free <sup>1</sup> % AER <sup>2</sup>
	£0.00 and over		3.25      3.25
	<ul style="list-style-type: none"><li>Interest is calculated on a daily basis and paid into the account on the last working day in December each year. Or, when you close your account if that’s earlier.</li></ul>		
Can Virgin Money change the interest rate?	<ul style="list-style-type: none"><li>Yes. We can change interest rates at any time. If we reduce your interest rate, we’ll tell you at least two months before it happens. We can increase your interest rate without giving you notice. You can find more details about this in your Terms. Remember, you can always check the interest rate for your account anytime, (even when the product is no longer on sale) by visiting the existing customer section of our website.</li></ul>		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Initial deposit at account opening		Projected balance after 12 months
	£1,000.00		£1,032.50
	This is an example for info only. We’ve not considered your individual circumstances. We’ve assumed that you haven’t taken any money out or paid any more in, and interest has been added to your account. This projection uses the AER.		
How do I open and manage my account?	<ul style="list-style-type: none"><li>You can only open this account online or in one of our branches.</li><li>You must be a UK resident aged 18 or over: UK residents who are 16 or 17 and already have a fixed rate Cash ISA with Virgin Money will be allowed to select an appropriate Cash ISA to reinvest their funds into at maturity. Check our Terms for guidance if you’re a member of the armed forces or a Crown servant (for example diplomatic or overseas Civil Service) or their spouse or civil partner if you do not live in the UK.</li><li>You also need to have a current account with Virgin Money which was opened on or after 4 December 2019. Or, you originally opened your current account with Clydesdale Bank, Yorkshire Bank or B.</li><li>There is no minimum amount required to open and maintain this account.</li><li>Each tax year you can save up to your annual ISA allowance, which is £20,000 in the 2025/2026 tax year. This may change in future tax years. We’ll put this info on our website and in our branches, so you know. But you could also check the HMRC website. Remember, the annual ISA allowance amount can be spread across any ISAs you may have. But only one of each type with Virgin Money. If you are paying into another ISA in the same tax year, payments to that ISA will also be included in this annual ISA allowance.</li><li>If you pay any money into the account that takes the balance over the maximum annual ISA allowance limit, we’ll need to return to you the amount you’ve paid in over the maximum allowance.</li><li>Paying into your account can be made by:<ul style="list-style-type: none"><li>Cash (at most of our branches)</li><li>Cheque</li><li>Electronic transfer</li><li>You can also transfer an existing ISA to us from another provider</li><li>Transfer money from an existing account with us (subject to the terms and conditions of that account).</li></ul></li><li>You can manage your account by:<ul style="list-style-type: none"><li>Writing to us</li><li>Talking to us in branch</li><li>Calling us (as long as you’re registered for telephone banking)</li><li>Using internet and mobile banking (as long as you’re registered for these services).</li></ul></li></ul>		
Can I withdraw money?	<ul style="list-style-type: none"><li>You can take money out of your account whenever you want. And there is no need to give us notice.</li><li>As this is a flexible ISA, you can take money out from your account and put it back in (most of the time) without it counting towards your annual ISA allowance. Remember, any money you put back in must be into the same account, in the same tax year it was taken out. If you close or transfer your ISA, you will lose the ability to replace the money.</li><li>You can withdraw money using your internet or mobile banking, by calling us, writing to us or talking to us in branch.</li><li>Remember that any money you take out of your ISA will no longer benefit from the tax treatment an ISA receives unless it is transferred directly to another ISA by your ISA provider.</li></ul>		

Additional information	<ul style="list-style-type: none"> <li>• This M Access ISA is only available to our eligible current account customers. If you close your eligible current account we'll transfer this account to another Easy Access Cash ISA. We'll write to tell you and if you're not happy you're free to close your account.</li> <li>• When you close your account to retain your ISA tax benefits, your ISA provider needs to transfer your money directly to another ISA provider.</li> <li>• This is a limited issue account. We can withdraw it at any time without notice.</li> <li>• <del>Please remember the tax treatment of ISAs depends on your individual circumstances and may change in the future.</del></li> <li>• You can only subscribe to one Virgin Money Cash ISA in each tax year. But you can also transfer all or part of a previous tax year's Cash ISA into this account. Check the Terms for more info.</li> <li>• You can cancel your account within 14 days of opening. Your money will be returned in full with interest.</li> </ul>
------------------------	--

1. The tax-free rate is the contractual rate of interest payable where interest is exempt from income tax.

2. AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to the capital balance each year: