

# Key product information



This Key product information sheet, with summary box provides full details of the account available to you. Please read it carefully together with the Savings terms and conditions, to choose the account that is right for you.

If you have any questions, just talk to us at your local Virgin Money Store or you can call us on **0345 600 1568\***.

Summary box						
Account name	Home Buying Coach Regular Saver Issue 12					
What is the interest rate?	Issue	Annual interest		Monthly interest		Maturity date
		% Gross <sup>1</sup>	% AER <sup>2</sup>	% Gross <sup>1</sup>	% AER <sup>2</sup>	
	12	1.75	1.75	1.74	1.75	20 August 2023
	• Annual interest is paid on 11 March and will be available the next working day. Monthly interest is paid on the 10th day of the month, and will be available the next working day.					
Can Virgin Money change the interest rate?	• Rates are fixed until the maturity date. This means we cannot change the rate until after the fixed rate period.					
What would the estimated balance be after 14 months based on a £3,500 deposit?	Issue		Fixed term	Projected balance		
				End of fixed term		
	Home Buying Coach Regular Saver Issue 12		20 August 2023	£3,538.28		
	This projection is provided for illustrative purposes only and does not take into account your individual circumstances. It is based on a maximum £250 monthly deposit over 14 months, with no withdrawals being made and interest being added to the account. The projected balance is based on the annual interest rate.					
How do I open and manage my account?	<ul style="list-style-type: none"><li>• This account can be opened online by UK residents aged 16 or over.</li><li>• This account is only available to users of the Virgin Money Home Buying Coach app.</li><li>• Customers can only have one Home Buying Coach Regular Saver at any time.</li><li>• Minimum initial and additional deposit £1.</li><li>• Maximum calendar monthly deposit limit £250.</li><li>• Minimum operating balance £1.</li><li>• Maximum deposit limit £3,500. For all accounts the maximum deposit limit also applies to joint accounts.</li><li>• If a monthly deposit results in your account going over the maximum £250 per calendar month deposit limit we will return the additional money to you. This does not include any interest you have asked to be added direct to your account.</li><li>• Each customer can save up to a total of £2 million with Virgin Money, across all accounts held.</li><li>• Deposits and instructions can be made by:<ul style="list-style-type: none"><li>&gt; Cash – Store<sup>†</sup> only.</li><li>&gt; Cheque.</li><li>&gt; Electronic transfer.</li><li>&gt; Transfer from an existing Virgin Money account, subject to the terms and conditions of that account.</li></ul></li></ul>					
Can I withdraw money?	<ul style="list-style-type: none"><li>• Minimum withdrawal amount is £1 (or less if closing). If you withdraw money from your Home Buying Coach Regular Saver in a calendar month you cannot pay money back in to your account beyond the £250 per calendar month deposit limit.</li><li>• Simply log into your account and arrange to take money in the following ways:<ul style="list-style-type: none"><li>&gt; Transfer to another Virgin Money account, subject to the terms and conditions of that account.</li><li>&gt; By electronic transfer: payments up to £100,000 will be sent by Faster Payments. Payments that are more than £100,000 will be sent by CHAPS free of charge.</li></ul></li><li>• After the fixed rate period your account will become a variable rate account. However, we will write to you before the end of the fixed rate period to let you know the options available to you, as well as advising you of the interest rate currently payable on the variable rate account.</li></ul>					
Additional information	<ul style="list-style-type: none"><li>• This account is a payment account.</li><li>• Interest payments will not be counted towards the maximum £250 monthly deposit.</li><li>• We pay interest without deducting income tax, unless HMRC/the law requires otherwise. However, depending on your personal circumstances, you may be liable to pay income tax on the interest you have earned. Please visit <a href="http://www.gov.uk/apply-tax-free-interest-on-savings">www.gov.uk/apply-tax-free-interest-on-savings</a> for further information. We do not issue Certificates of interest paid and tax deducted automatically. If you ask us for a certificate, we'll be happy to send you one.</li><li>• <u>Please note, the tax treatment will depend on the individual circumstances of each customer and may change in the future.</u></li><li>• Each month that there is a transaction on your account (other than an interest payment), we may email you at least once to let you know a statement is available to view online. You can view your transactions online at any time.</li><li>• This product is only available to eligible users of the Virgin Money Home Buying Coach app. If you are not a user of this app we will transfer your account to our standard Regular E-Saver.</li></ul>					

\*Lines are open 8am to 8pm business days, 8am to 4pm Saturday and 10am to 3pm Sunday. Calls to 03 numbers cost the same as calls to 01 or 02 numbers and they are included in inclusive minutes and discount schemes in the same way. Calls may be monitored and recorded.

†Not all of our Stores can offer a full banking service. Any facility which is not available at your local Store, excluding cash deposits and general cash transactions, can be processed at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL. Please refer to your local Store for further details.

1. Gross is the rate of interest paid without the deduction of tax.

2. AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to the capital balance each year.

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