

# Key product information



This Key product information sheet, with summary box provides full details of the account available to you. Please read it carefully together with the Savings terms and conditions and ISA Key Facts, to choose the account that is right for you.

If you have any questions, just talk to us at your local Virgin Money branch or you can call us on **0345 600 1568\***.

Summary box					
<b>Account name</b>	Double Take Cash E-ISA Issue 19				
<b>What is the interest rate?</b>	<b>Issue</b>	<b>Annual interest</b>		<b>Monthly interest</b>	
		<b>% Tax-free<sup>1</sup></b>	<b>% AER<sup>2</sup></b>	<b>% Tax-free<sup>1</sup></b>	<b>% AER<sup>2</sup></b>
	19	4.15	4.15	4.07	4.15
	<ul style="list-style-type: none"> <li>Annual interest is paid on 11 March, and will be available the next working day. Monthly interest is paid on the last day of the month, and will be available the next working day.</li> </ul>				
<b>Can Virgin Money change the interest rate?</b>	<ul style="list-style-type: none"> <li>Rates are variable. This means we may increase or decrease interest rates at any time. When we decrease interest rates we will give you at least 14 days' notice before the rate reduces. You can request full closure or transfer of your ISA without being charged even if you have already made two withdrawals that calendar year. Please refer to section 10 within the Savings terms and conditions.</li> </ul>				
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<b>Issue</b>	<b>Projected balance</b>			
	Double Take Cash E-ISA Issue 19	£1,041.50			
	This projection is provided for illustrative purposes only and does not take into account your individual circumstances. This is based on no withdrawals or further deposits being made and interest being added to the account. The projected balance is based on the annual interest rate.				
<b>How do I open and manage my account?</b>	<ul style="list-style-type: none"> <li>This account can be opened online by UK residents aged 18 or over. UK residents who are 16 or 17 and already have a fixed rate Cash ISA with Virgin Money will be allowed to select an appropriate Cash ISA to reinvest their funds into at maturity.</li> <li>Only one account can be opened per customer per issue.</li> <li>Minimum to open £1.</li> <li>For your initial deposit you are able to pay money in with your debit card. Any money paid in will receive interest immediately but cannot be withdrawn for six working days.</li> <li>Minimum additional deposit £1.</li> <li>Minimum operating balance £1.</li> <li>Each tax year you can pay in up to your annual tax-free allowance (subject to the terms and conditions of your account), which is currently £20,000. This annual allowance may change in future tax years. You will find this information on our website, in our branches and via our Contact Centre.</li> <li>In addition to this you can also transfer previous tax years' Cash ISA and Stocks and Shares ISA subscriptions.</li> <li>Each customer can save up to a total of £2 million with Virgin Money, across all accounts held.</li> <li>If a deposit results in your account going over the maximum deposit limit or the annual tax-free allowance we will return the excess money to you. This does not include any interest you have asked to be added direct to your account.</li> <li>Deposits and instructions can be made by:               <ul style="list-style-type: none"> <li>Cash – branch<sup>†</sup> only.                   <ul style="list-style-type: none"> <li>A maximum of £30,000 in cash can be deposited in branch in any 12 month period across all accounts held with us.</li> </ul> </li> <li>Cheque.</li> <li>Electronic transfer.</li> <li>Transfer from an existing Virgin Money account, subject to the terms and conditions of that account.</li> <li>Transferring an existing Cash ISA or a Stocks and Shares ISA from another provider.</li> </ul> </li> </ul>				
<b>Can I withdraw money?</b>	<ul style="list-style-type: none"> <li>Minimum withdrawal amount is £1 (or less if closing).</li> <li>Two withdrawals can be made from the account per calendar year. Once the second withdrawal has been made <b>no further withdrawals can be made until the next calendar year</b>. However, you are able to do a full closure or closing transfer of your ISA (to another Virgin Money ISA or another ISA provider) at any time.</li> <li>Simply log into your account and arrange to take money in the following ways:               <ul style="list-style-type: none"> <li>Transfer to another Virgin Money account, subject to the terms and conditions of that account.</li> <li>By electronic transfer: payments up to £100,000 will be sent by Faster Payments. Payments that are more than £100,000 will be sent by CHAPS free of charge.</li> </ul> </li> <li>Remember that any money you take out of your ISA will no longer benefit from the tax treatment an ISA receives unless it is transferred directly to another ISA by your ISA provider.</li> </ul>				

**Additional information**

- This account is a non-payment account.
- Each month that there is a transaction on your account (other than an interest payment), we may email you at least once to let you know a statement is available to view online. You can view your transactions online at any time. If you make two withdrawals per calendar year, you will receive a notification that you can no longer access your funds until the next calendar year, unless you request full closure or closing transfer of your ISA.
- Please also remember the tax advantages depend on your individual circumstances and the tax treatment of ISAs may change in the future.
- In addition to paying in up to £20,000 in the current tax year, you can also transfer previous tax years' Cash ISA and Stocks and Shares ISA subscriptions. You can only subscribe to one Virgin Money Cash ISA in each tax year.
- By opening a cash ISA you limit the amount of tax free savings you can make in another ISA.
- When you close your account to retain your ISA tax benefits, your ISA provider needs to transfer your money directly to another ISA provider.

\*We're here 8am to 6pm Monday to Friday and 8am to 3pm Saturday. Calls to 03 numbers cost the same as calls to 01 or 02 numbers and they are included in inclusive minutes and discount schemes in the same way. Calls may be monitored and recorded.

†Not all of our branches can offer a full banking service. Any facility which is not available at your local branch, excluding cash deposits and general cash transactions, can be processed at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL. Please refer to your local branch for further details.

1. The tax-free rate is the contractual rate of interest payable where interest is exempt from income tax.

2. AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to the capital balance each year.