# Key product information

This Key product information sheet, with summary box provides full details of the account available to you. Please read it carefully together with the Savings terms and conditions, to choose the account that is right for you.

If you have any questions, just talk to us at your local Virgin Money branch or you can call us on **0345 600 1568***.

## Summary box

**Account name**

Fixed Rate E-Bond Issue 605

**What is the interest rate?**

| Issue | Annual interest | | Monthly interest | | Maturity date |
|---|---|---|---|---|---|
| | % Gross¹ | % AER² | % Gross¹ | % AER² | |
| 605 | 4.16 | 4.16 | 4.08 | 4.16 | 20 August 2026 |

- Annual interest is paid on 5 August and will be available the next working day. Monthly interest is paid on the 7th day of the month, and will be available the next working day.

**Can Virgin Money change the interest rate?**

- Rates are fixed until the maturity date. This means we cannot change the rate until after the fixed rate period.

**What would the estimated balance be after 12 months based on a £1,000 deposit?**

| Issue | Fixed term | Projected balance |
|---|---|---|
| | | End of fixed term |
| Fixed Rate E-Bond Issue 605 | 1 Year | £1,041.60 |

This projection is provided for illustrative purposes only and does not take into account your individual circumstances. This is based on no withdrawals or further deposits being made and interest being added to the account. The projected balance is based on the annual interest rate.

**How do I open and manage my account?**

- This account can be opened online by UK residents aged 16 or over.
- Only one account can be opened per customer per issue.
- Minimum to open £1.
- For your initial deposit you are able to pay money in with your debit card. Any money paid in will receive interest immediately.
- Minimum additional deposit £1.
- Minimum operating balance £1.
- Maximum deposit limit £1 million. For all accounts the maximum deposit limit also applies to joint accounts.
- This is a strictly limited issue and can be withdrawn at any time. You have 7 days from opening the account to deposit your funds. Any deposits received after this period may be returned to you.
- Each customer can save up to a total of £2 million with Virgin Money, across all accounts held.
- If a deposit results in your account going over the maximum deposit limit we will return the additional money to you. This does not include any interest you have asked to be added direct to your account.
- Deposits and instructions can be made by:
  - Cash – branch† only.
    A maximum of £30,000 in cash can be deposited in branch in any 12 month period across all accounts held with us.
  - Cheque.
  - Electronic transfer.
  - Transfer from an existing Virgin Money account, subject to the terms and conditions of that account.

**Can I withdraw money?**

- **Early closure or withdrawals are not permitted until after the fixed rate period as detailed.**
- After the fixed rate period your account will become a variable rate account. However, we will email you before the end of the fixed rate period to let you know the options available to you, as well as advising you of the interest rate currently payable on the variable rate account. You will also be able to log into your account and arrange to take money in the following ways:
  - Transfer to another Virgin Money account, subject to the terms and conditions of that account.
  - By electronic transfer: payments up to £100,000 will be sent by Faster Payments. Payments that are more than £100,000 will be sent by CHAPS free of charge.

**Additional information**

- This account is a non-payment account.
- We pay interest without deducting income tax, unless HMRC/the law requires otherwise. However, depending on your personal circumstances, you may be liable to pay income tax on the interest you have earned. Please visit www.gov.uk/apply-tax-free-interest-on-savings for further information. We do not issue Certificates of interest paid and tax deducted automatically. If you ask us for a certificate, we'll be happy to send you one.
- Please note, the tax treatment will depend on the individual circumstances of each customer and may change in the future.
- Each month that there is a transaction on your account (other than an interest payment), we may email you at least once to let you know a statement is available to view online. You can view your transactions online at any time.

†Not all of our branches can offer a full banking service. Any facility which is not available at your local branch, excluding cash deposits and general cash transactions, can be processed at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL. Please refer to your local branch for further details.

1. Gross is the rate of interest paid without the deduction of tax.
2. AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to the capital balance each year.

*We're here 8am to 6pm Monday to Friday and 8am to 3pm Saturday. Calls to 03 numbers cost the same as calls to 01 or 02 numbers and they are included in inclusive minutes and discount schemes in the same way. Calls may be monitored and recorded.



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