

# Key product information



This Key Product Information sheet, with product summary box provides full details of the account available to you. Please read it carefully together with the Savings terms and conditions, to choose the account that is right for you.

If you have any questions, just talk to us at your local Virgin Money Store or you can call us on **0345 600 1568\***.

Summary box						
<b>Account name</b>	Fixed Rate E-Bond Issue 275					
<b>What is the interest rate?</b>	<b>Issue</b>	<b>Annual interest</b>		<b>Monthly interest</b>		<b>Maturity date</b>
		% Gross <sup>1</sup>	% AER <sup>2</sup>	% Gross <sup>1</sup>	% AER <sup>2</sup>	
	275	1.16	1.16	1.15	1.16	20 August 2018
	<ul style="list-style-type: none"> <li>Annual interest is paid on 5 August and will be available the next working day. Monthly interest is paid on the 7th day of the month, and will be available the next working day.</li> </ul>					
<b>Can Virgin Money change the interest rate?</b>	<ul style="list-style-type: none"> <li>Rates are fixed until the maturity date. This means we cannot change the rate until after the fixed rate period.</li> </ul>					
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<b>Issue</b>	<b>Fixed term</b>		<b>Projected balance</b>		
				End of fixed term		
	Fixed Rate E-Bond Issue 275	1 Year		£1,011.60		
	<p>This projection is provided for illustrative purposes only and does not take into account your individual circumstances. This is based on no withdrawals or further deposits being made and interest being added to the account. The projected balance is based on the annual interest rate.</p>					
<b>How do I open and manage my account?</b>	<ul style="list-style-type: none"> <li>This account can be opened online by UK residents aged 16 or over.</li> <li>Only one account can be opened per customer per issue.</li> <li>Minimum to open £1.</li> <li>Minimum additional deposit £1.</li> <li>Maximum deposit limit £1 million. For all accounts the maximum deposit limit also applies to joint accounts.</li> <li>This is a strictly limited issue and can be withdrawn at any time. Once withdrawn there is a very limited window to make any deposits and any deposits received after this time will be returned to you. We will not contact you to let you know when the Fixed Rate E-Bond is withdrawn.</li> <li>Each customer can save up to a total of £2 million with Virgin Money, across all accounts held.</li> <li>If a deposit results in your account going over the maximum deposit limit we will return the additional money to you. This does not include any interest you have asked to be added direct to your account.</li> <li>Deposits and instructions can be made by: <ul style="list-style-type: none"> <li>&gt; Cash – Store<sup>†</sup> only.</li> <li>&gt; Cheque.</li> <li>&gt; BACS/CHAPS.</li> <li>&gt; Arranging an electronic transfer.</li> <li>&gt; Transfer from an existing Virgin Money account, subject to the terms and conditions of that account.</li> </ul> </li> </ul>					
<b>Can I withdraw money?</b>	<ul style="list-style-type: none"> <li>Early closure or withdrawals are not permitted until after the fixed rate period as detailed.</li> <li>After the fixed rate period your account will become a variable rate account. However, we will email you before the end of the fixed rate period to let you know the options available to you, as well as advising you of the interest rate currently payable on the variable rate account.</li> </ul>					
<b>Additional information</b>	<ul style="list-style-type: none"> <li>The automatic deduction of tax on savings interest ceased with effect from 6 April 2016.</li> <li>We pay interest without deducting income tax, unless HMRC/the law requires otherwise. However, depending on your personal circumstances, you may be liable to pay income tax on the interest you have earned. Please visit <a href="http://www.gov.uk/hmrc/savingsallowance">www.gov.uk/hmrc/savingsallowance</a> for further information. We do not issue Certificates of interest paid and tax deducted automatically. However, once you have requested and received a Certificate of interest paid and tax deducted we will provide further certificates in April each subsequent year that the account remains open and, for closed accounts, in the tax year the account is closed.</li> <li><u>Please note, the tax treatment and rate of interest payable depend on the individual circumstances of each customer and may change in the future.</u></li> <li>You will be able to view your Fixed Rate E-Bond statement by logging into your account. These online statements will show the balance, details of any transactions and interest added to your account.</li> </ul>					

<sup>†</sup>Not all of our Stores can offer a full banking service. Any facility which is not available at your local Store, excluding cash deposits and general cash transactions, can be processed at our Main Office. Please refer to your local Store for further details.

1. Gross is the rate of interest paid without the deduction of tax. Please note that the automatic deduction of tax on savings interest ceased with effect from 6 April 2016.

2. AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to the capital balance each year.

\* Lines are open 8am to 8pm business days, 8am to 4pm Saturday and 10am to 3pm Sunday. Calls to 03 numbers cost the same as calls to 01 or 02 numbers and they are included in inclusive minutes and discount schemes in the same way. Calls may be monitored and recorded.