

Key product information



This document provides full details of the account. Please read it carefully together with the Terms to choose the account that's right for you! If you've any questions, just get in touch. Our contact details are on our website.

Summary box																		
Account name	Regular Saver Exclusive																	
What is the interest rate?	Gross Rate* (%)	AER# (%)	Maturity Date															
	10.00	10.38	31 July 2025															
	<ul style="list-style-type: none"> You can pay in up to the maximum of £250 every calendar month and earn interest on this. If you save more than the maximum £250 limit each calendar month, we will accept the money, but you will not earn interest on any amount that exceeds the cumulative maximum monthly limit. Please read below for more info on how interest is paid and added to your account. We work out how much interest to pay you at the end of each day. This is based on the money in your account. We'll add any interest on the last working day in March, June, September, and December. 																	
Can Virgin Money change the interest rate?	<ul style="list-style-type: none"> No. The interest rate is fixed from the day you open your Regular Saver Exclusive until the Maturity Date. This means we can't change the rate until after the fixed rate period. 																	
What would the estimated balance be after 12 months based on a customer depositing £250 each month?		Maturity Date	Projected balance at the end of the 12 month fixed period															
	Regular Saver Exclusive	31 July 2025	£3,162.40															
	<p>This projection is provided for illustrative purposes only and does not take into account your individual circumstances. It is based on a maximum £250 monthly deposit being paid on 1st of the month, over 12 months, with no withdrawals being made and interest being added to the account quarterly.</p>																	
How do I open and manage my account?	<ul style="list-style-type: none"> You can open this account online at virginmoney.com or in Store. Those aged 16 or 17 can only open in Store. You must be a UK resident aged 16 or over. You need to have a current account with Virgin Money which was opened on or after 4 December 2019. Or, you originally opened your current account with Clydesdale Bank or Yorkshire Bank such as a Signature Current Account. You can pay into your account as often as you like, and the amounts can vary. There is no minimum monthly limit to pay in and you don't have to pay into the account each calendar month. Paying into your account can be made by: <ul style="list-style-type: none"> Bank Transfer Cash (at most of our Stores) Cheque You can pay in up to the maximum of £250 every calendar month and earn interest on this. As the maximum balance you can earn interest on increases each month by £250, if you don't manage to save your full £250 in any month, you can pay more in the next or future months. The maximum balance you can earn interest on at the end of the 12 month fixed term is £3,000. Interest payments added directly to your account will not be counted towards the monthly £250 limit. <p>For example:</p> <table border="1"> <thead> <tr> <th>You save</th> <th>We pay</th> <th>Cumulative monthly deposit limit*</th> </tr> </thead> <tbody> <tr> <td>1st month you save £250</td> <td>Account balance is £250. You will earn interest on this full amount.</td> <td>£250</td> </tr> <tr> <td>2nd month you save a further £200</td> <td>Account balance is £450. You will earn interest on this full amount.</td> <td>£500</td> </tr> <tr> <td>3rd month you save a further £300</td> <td>Account balance is £750. You have saved up to the maximum cumulative monthly limit and will earn interest on this full amount.</td> <td>£750</td> </tr> <tr> <td>4th month you save a further £300</td> <td>Account balance is £1,050. You have exceeded the maximum cumulative monthly limit by £50, and will only earn interest on the additional £250 saved this month.</td> <td>£1,000</td> </tr> </tbody> </table> <p>*This does not include any interest we've directly added to your account.</p> <ul style="list-style-type: none"> If you save more than the maximum £250 limit each calendar month, we will accept the money, but you will not earn interest on any amount that exceeds the cumulative maximum monthly limit. This does not include any interest that will be added direct to your account. You can manage this account by: <ul style="list-style-type: none"> Using internet and mobile banking (as long as you've registered for these) Calling us (as long as you're registered for telephone banking) In Store. 			You save	We pay	Cumulative monthly deposit limit*	1st month you save £250	Account balance is £250. You will earn interest on this full amount.	£250	2nd month you save a further £200	Account balance is £450. You will earn interest on this full amount.	£500	3rd month you save a further £300	Account balance is £750. You have saved up to the maximum cumulative monthly limit and will earn interest on this full amount.	£750	4th month you save a further £300	Account balance is £1,050. You have exceeded the maximum cumulative monthly limit by £50, and will only earn interest on the additional £250 saved this month.	£1,000
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Can I withdraw money?	Yes. You can take money out at anytime.
Additional information	<ul style="list-style-type: none"> • This is a 12 month fixed term. • Once the fixed term ends your account will become a variable rate Everyday Saver account (or other easy access account we've available). We'll write to you before the end of the fixed term to let you know the options available to you, as well as advising you of the interest rate currently payable on the variable rate account. • You can only have one Regular Saver Exclusive at any time, this includes joint accounts. • Interest will be paid gross*. <p>*Gross rate is the interest rate payable without taking account of any tax payable #AER (Annual Equivalent Rate) illustrates what the interest rate would be if interest was paid and compounded once each year.</p>

Important Information

Rates of interest are correct as at 1 August 2024. You can find out about our current interest rates:

- by popping into our Stores
- by phoning our helpline on 0800 121 7365^{††}
- on our website virginmoney.com/interest-rates

^{††}Calls to telephone numbers may be recorded or monitored for security or training purposes.

Changes to account interest rates and fees will be notified in accordance with the terms.

Full details of accounts are available from the team at Virgin Money, or to obtain a copy of the terms, please call us on 0800 121 7365^{††}, the team are here 7am to 9pm Monday to Saturday and 10am to 5pm on Sundays. You can call from overseas on +44 141 221 7300^{††} (standard international rates will apply). You can also find these documents online at: virginmoney.com/savings/useful-downloads

We don't deduct tax from the interest on your savings. If you earn interest over your Personal Savings Allowance you'll need to pay any tax directly to HM Revenue & Customs (HMRC). If you would like to read more about your Personal Savings Allowance, please visit the Government website www.gov.uk

Important information about compensation arrangements

Details on the protection of eligible deposits and deposits excluded from the scheme can be found on the FSCS website at www.FSCS.org.uk.