

**IN THE MATTER OF
CLYDESDALE BANK PLC**

and

**IN THE MATTER OF
NATIONWIDE BUILDING SOCIETY**

and

**IN THE MATTER OF
PART VII OF THE FINANCIAL SERVICES AND MARKETS ACT 2000**

Notice is hereby given that, on 3 November 2025, Clydesdale Bank PLC ("**CB**") and Nationwide Building Society ("**NBS**") made an application (the "**Application**") to the High Court of Justice, Business and Property Courts of England and Wales, Companies Court in London (the "**Court**") for:

- (1) an Order under section 111(1) of the Financial Services and Markets Act 2000 (as amended) ("**FSMA**") sanctioning a banking business transfer scheme (the "**Scheme**") providing for the transfer to NBS of the Transferring Business (as defined in the document setting out the terms of the Scheme (the "**Scheme Document**")). The Transferring Business consists of the entire business of CB (with the exception of a small number of products, contracts and arrangements, which constitute the Excluded Business (as defined in the Scheme Document)); and
- (2) the making of ancillary provisions in connection with the Scheme under section 112 of FSMA.

The proposed transfer will result in the Transferring Business, which is currently being carried on by CB, being carried on by NBS.

A copy of the Scheme Document, an explanatory statement setting out the terms of the Scheme and this notice will be sent free of charge to any person who requests it using the contact details set out below. These documents will be made available to collect from 177 Bothwell Street, Glasgow, Scotland, G2 7ER from the date of publication of this notice until the date on which the Application is heard by the Court. These and other documents relating to the Scheme (including sample copies of the communications to customers) are also available on CB's website at www.virginmoney.com/nationwide-transfer. This website will be updated with any key changes in respect of the Scheme.

All questions or concerns and any requests for information relating to the Scheme should be referred to CB using the following contact details:

Telephone: **0800 066 5008*** (or 00 44 141 880 2050** if calling from outside the UK)

By post: **Nationwide Transfer, The team at Virgin Money, Sunderland, SR43 4JB**

By email: nationwide-transfer@virginmoney.com

The Application is due to be heard before the Court at the Rolls Building, Fetter Lane, London EC4A 1NL, United Kingdom on 23 February 2026. If approved by the Court, it is currently proposed that the Scheme will take effect on 2 April 2026.

Any person (including any customer or employee of either CB or NBS) who thinks that they may be adversely affected by the carrying out of the Scheme may attend the Court hearing and express their views either in person or by a representative. It would be helpful if anyone wishing to attend the Court hearing could give notice of such intention to CB before 9 February 2026 using the contact details set out above, setting out the grounds as to why they consider they may be adversely affected. Any person who does not intend to attend the Court hearing but wishes to make representations about the Scheme or considers that they may be adversely affected should communicate their views to CB using the contact details set out above, preferably before 9 February 2026. A record of the number of respondents will be maintained and, together with copies of any representations, provided to the Court at the date of the hearing and to the Prudential Regulation Authority and the Financial Conduct Authority. A failure to give notice in advance does not prevent any person who wishes to do so from attending the Court hearing in person or by a representative, or from making representations in writing to be put before the Court.

Slaughter and May

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Ref: DAS

Solicitors for CB and NBS

*Calls may be monitored or recorded. Calls to 0800 numbers are free from personal mobile phones and residential UK landlines.

**Additional call charges may apply, please check with your phone provider.