

Sustainability-Related Information - Virgin Money Growth Fund 3



This document gives you sustainability-related information about this fund. You should read it alongside the Key Investor Information - which covers the aim of the fund, and important info like risk, past performance, and charges. Sustainability is about activities or products that aim to improve things environmentally or socially. Our sustainability-related info is about how this fund considers people and the planet in deciding what to invest in over the long term.

Virgin Money Growth Fund 3

Accumulation Units: ISIN GBO0BN4CGS20 GBP

This fund is managed by Virgin Money Unit Trust Managers Limited. Our registered office is Jubilee House, Gosforth, Newcastle upon Tyne NE3 4PL.

Sustainability label

The Financial Conduct Authority (FCA) introduced sustainability investment labels to help investors find products that have a specific sustainability goal. Funds that meet high sustainability standards can qualify for a label. This fund doesn't have a UK sustainable investment label because it doesn't have a specific sustainability goal or meet the standards for having a label. However, it does have some sustainability features due to being responsibly invested. There's more on that in the next section.

Sustainability approach

This fund is **responsibly invested**. This means we use Environmental, Social and Governance (ESG) considerations when we make investment decisions. So, when we're looking at the financial risks and opportunities of investments we're also thinking about sustainability (the Environmental and Social part of ESG).

This fund is a **fund of funds** – it invests in a range of underlying funds from different investment managers. We work with our Investment Adviser ([abrdn](#)) to pick funds based on their likely returns and how they fit with our **responsible investing** policy, where possible. (Currently, 83% of the fund is responsibly invested.)

That helps us to pick funds with:

- 1. Higher ESG scores.** Funds tilted towards investing in companies with better ESG scores. The score rates companies' management of financial risks and opportunities related to ESG considerations.
- 2. Lower carbon emissions.** Funds tilted towards companies with lower carbon emissions compared to their competitors.
- 3. Sustainable companies.** Funds investing more in sustainable companies aiming to achieve positive results for people and/or the planet.
- 4. Specific exclusions.** Funds that filter out companies engaged in harmful activities or not aligned to international standards of business practices. Check out below for more detail.
- 5. Active ownership.** Funds where the investment manager helps to influence positive change within invested companies.

Excluded companies

The fund doesn't invest in:

- **Tobacco** – companies with over 5% of their revenue from tobacco manufacturing or distribution.
- **Thermal coal** – companies with over 5% of their revenue from thermal coal.
- **Unconventional oil and gas** – companies with over 5% of their revenue from unconventional oil and gas (like oil sands or shale gas).
- **Controversial weapons** – companies involved in the manufacture or distribution of controversial weapons such as cluster munitions.
- **Non-complying companies** – companies not complying with the UN Global Compact principles on human rights, labour, the environment, and anti-corruption.

It might not always be possible to exclude all companies in these categories, but the total value should be less than 0.5% of the fund's value.

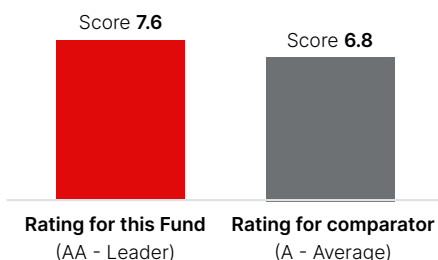
Continued overleaf...

Sustainability metrics

We regularly check how the fund is doing against the approach, using info supplied by an independent ESG data provider called MSCI. The comparator shows the effect of investing in the same types of investments and regions as our Growth Fund 3, just in funds that are not responsibly invested. Here's how we're doing.

1. Higher ESG score

ESG Score/rating



What it means

The higher the score, the more the fund includes companies leading the way in managing key financial ESG risks and opportunities. The fund has a better score than the comparator.

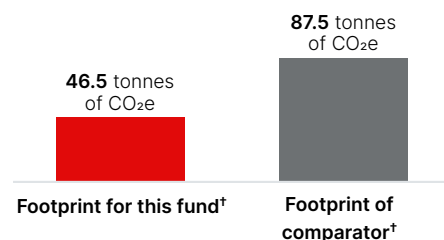
Funds can be rated as follows:

AAA or AA = Leader, A or BBB or BB = Average, B or CCC = Laggard

The MSCI ESG Quality Score (0-10) for funds is calculated as the weighted average of the ESG scores of fund holdings. The ESG Rating is a direct mapping of ESG Quality Scores to letter rating categories (e.g. AA = 7.1-8.6). MSCI uses their own set of rules to calculate the score for each individual company. MSCI scores the most significant ESG risks and opportunities for a business and how it manages these compared to others in its industry sector.

2. Lower carbon emissions

Relative carbon dioxide (CO₂) footprint



What it means

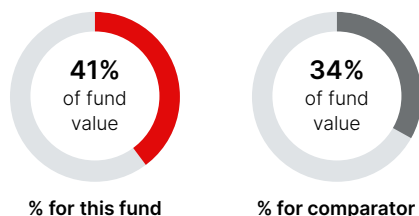
Low is good. The fund has a better carbon footprint than the comparator.

The MSCI calculated footprint measures the total annual Scope 1 and 2 carbon emissions (reported or estimated) associated with £1 million invested in the fund. CO₂e converted to £ from \$ using 1.2857 exchange rate on 31 July 2024. It is calculated as the sum of companies' Scope 1+2 carbon emissions weighted by the most recently available company value and by the weight of companies in the fund.

†per £1 million invested

3. Sustainable companies

Amount invested in companies that meet sustainable criteria



What it means

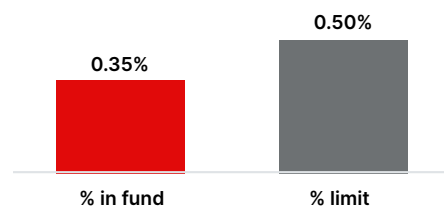
Higher is better.

The fund invests more in companies that are considered a sustainable investment than the comparator does.

The MSCI calculated percentage of the fund's value in companies that meet all the criteria to be considered a sustainable investment under Sustainable Finance Disclosure Regulation - Article 2(17). Based on MSCI's interpretation of the three building blocks: good governance practices, do no significant harm, and positive contribution to environmental or social objectives.

4. Specific exclusions

Companies in the excluded category



What it means

Lower is better.

Companies in the excluded category are within the limit of 0.50% of the fund's value.

MSCI checks for excluded activities or for failing UN minimum international standards to assess the overall fund exposure to exclusions criteria. Where an underlying fund is invested responsibly, the underlying fund have their own exclusion criteria.

5. Active ownership

100% of underlying fund managers have policies in place aiming to influence companies towards positive change for people and/or the planet. All are members of the UN Principles of Responsible Investment (PRI) and signatories of the Financial Reporting Council (FRC) UK Stewardship Code.

More information:

Head to our fund prospectus virginmoney.com/investments/existing-customers/prospectus for more sustainability-related information. For Key Investor Information, the latest fund performance and all other info, head to virginmoney.com/investments/existing-customers/