

M Power Saver Summary Box



Summary Box

This has important info about your account and interest rates. You may want to talk it through with an adult.

Account Name

M Power Saver

Up to 29 March 2026

What is the interest rate?

Balance

Gross Rate* (%)

AER# (%)

Up to and including £5,000

4.91

5.00

Over £5,000 up to £25,000

1.99

2.00

Over £25,000

1.49

1.50

Interest is calculated daily and paid on the last working day in March, June, September and December.

From 30 March 2026

What is the interest rate?

Balance

Gross Rate* (%)

AER# (%)

Up to and including £5,000

4.91

5.00

Over £5,000 up to £25,000

1.74

1.75

Over £25,000

1.24

1.25

Interest is calculated daily and paid on the last working day in March, June, September and December.

Can Virgin Money change the interest rate?

Yes. If we lower it, we'll let you know at least two months before. We might increase your rate without giving you notice. Details are in your Terms.

Up to 29 March 2026

What would the estimated balance be after 12 months based on:

Initial deposit at account opening

Balance after 12 months

£100

£104.98

£1,000

£1,049.98

£25,000

£25,647.16

These are only examples and aren't based on your circumstances.

They assume that you:

- Don't pay any more money in or take any money out
- Any interest earned stays in your account
- There's no change to the interest rate

From 30 March 2026

| What would the estimated balance be after 12 months based on: | Initial deposit at account opening | Balance after 12 months |
|---|--|-------------------------|
| | £100 | £104.98 |
| | £1,000 | £1,049.98 |
| | £25,000 | £25,596.28 |
| | These are only examples and aren't based on your circumstances. They assume that you: <ul style="list-style-type: none">• Don't pay any more money in or take any money out• Any interest earned stays in your account• There's no change to the interest rate | |
| How do I open and manage my account? | The M Power Saver comes with your M Power Account. The M Power Account is available to anyone from age 11–17. You must be aged 11 to 15 when the account is opened. Subject to status. It's opened at the same time in our Virgin Money Mobile Banking app by your parent or guardian. Your M Power Saver will stay open as long as your M Power Account is used in the way we explain in your Terms. There's no minimum or maximum balance and you don't need to pay in regularly. | |
| Can I withdraw money? | Yes, but you'll need to transfer it to your M Power Account or (sometimes) another account with us. You can do this using the Virgin Money Mobile Banking app, internet/telephone banking, or in branch. | |
| Additional Information | Interest is paid gross. Here's what that means. *Gross rate interest is the interest payable without taking account of any tax payable. #AER (Annual Equivalent Rate). The Annual Equivalent Rate shows what the interest rate would be if it was paid and compounded once each year. | |

Important Information

Rates of interest are correct as at **8 January 2026**, but they can change. If you want more info or need to get in touch:

- Call us on **0800 121 7365**. You can also call from overseas on **+44 141 221 7300*** (standard international rates will apply).
- Head to virginmoney.com/current-accounts/terms

We're here for you 24/7. This info is also available on virginmoney.com/current-accounts/terms

Important info about compensation

Details on the protection of eligible deposits and deposits excluded from the scheme can be found on the FSCS website at www.FSCS.org.uk.

This document is available in large print, Braille and audio.
Please ask us for details.

*Calls to telephone numbers might be recorded or monitored for security or training purposes. We'll let you know about changes to account interest rates and fees as mentioned in your Terms.

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