

## Virgin Money Business Online 30 Day Notice Account

This document provides full details of the account. Please read it carefully to ensure that this account is right for you. If you have any questions, just get in touch. Our details are on our website.

Account name	Virgin Money Business Online 30 Day Notice Account											
<p>What is the interest rate?</p>	<table border="1" data-bbox="422 1019 1468 1187"> <thead> <tr> <th data-bbox="422 1019 667 1120">Balance</th> <th data-bbox="667 1019 911 1120">% Gross*</th> <th data-bbox="911 1019 1155 1120">% AER**</th> <th data-bbox="1155 1019 1468 1120">% Below Bank of England base rate***</th> </tr> </thead> <tbody> <tr> <td data-bbox="422 1120 667 1187">£0.01 and over</td> <td data-bbox="667 1120 911 1187">3.05%</td> <td data-bbox="911 1120 1155 1187">3.09%</td> <td data-bbox="1155 1120 1468 1187">1.45%</td> </tr> </tbody> </table> <p data-bbox="422 1198 1468 1232">Interest will be paid on the last business day of the month.</p> <p data-bbox="422 1243 1468 1276">*Gross Per Annum is the rate of interest paid without the deduction of tax.</p> <p data-bbox="422 1288 1468 1344">**AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to the capital balance each year.</p>				Balance	% Gross*	% AER**	% Below Bank of England base rate***	£0.01 and over	3.05%	3.09%	1.45%
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£0.01 and over	3.05%	3.09%	1.45%									
<p>Can Virgin Money change the interest rate?</p>	<p data-bbox="422 1377 1468 1444">Your account uses a rate that tracks the Bank of England base rate. When the base rate changes, we'll change the account rate by the end of the next working day.</p> <p data-bbox="422 1456 1468 1556">If we're planning to change the margin between your account rate and the Bank of England base rate, we'll let you know at least two months in advance or more if your notice period is longer.</p>											
<p>What would the estimated balance be after 12 months based on a £1,000 deposit?</p>	<table border="1" data-bbox="422 1590 1468 1724"> <thead> <tr> <th data-bbox="422 1590 941 1657">Initial deposit at account opening</th> <th data-bbox="941 1590 1468 1657">Projected balance after 12 months</th> </tr> </thead> <tbody> <tr> <td data-bbox="422 1657 941 1724">£1,000</td> <td data-bbox="941 1657 1468 1724">£1,030.90</td> </tr> </tbody> </table> <p data-bbox="422 1736 1468 1825">This projection is provided for illustrative purposes only and does not take into account your particular circumstances. This is based on no withdrawals or further deposits being made and interest being added to the account.</p>				Initial deposit at account opening	Projected balance after 12 months	£1,000	£1,030.90				
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<p><b>How do I open and manage my account?</b></p>	<p><b>Opening your account:</b></p> <ul style="list-style-type: none"> <li>• You can apply for a Business Online 30 Day Notice Account if: <ul style="list-style-type: none"> <li>– Your business is based and operates in the UK (excluding Channel Islands, Isle of Man and Northern Ireland);</li> <li>– You have owners, directors, senior management and account signatories over 18 years old;</li> <li>– You are a Limited Company, Partnership, Limited Liability Partnership or a Sole Trader.</li> </ul> </li> <li>• You can apply for an account by visiting <b>virginmoney.com/business</b> and following the instructions.</li> <li>• Minimum deposit to open is £1.</li> <li>• Minimum additional deposit £1.</li> <li>• Minimum operating balance £1.</li> </ul> <p><b>Depositing money:</b></p> <ul style="list-style-type: none"> <li>• There is no maximum deposit limit on this account.</li> <li>• You can add to your account at any time by: <ul style="list-style-type: none"> <li>– Arranging an electronic transfer (BACS, CHAPS, Faster Payment) from another UK bank account.</li> </ul> </li> </ul>
<p><b>Can I withdraw money?</b></p>	<ul style="list-style-type: none"> <li>• Any corporate administrators can access your Business Online 30 Day Notice Account and give notice through the Virgin Money Mobile Banking app or Business Internet Banking. Withdrawals need to be transferred to another account in the name of your business.</li> <li>• Minimum withdrawal amount £1 (or less if closing).</li> <li>• Withdrawals without notice are not permitted.</li> </ul>
<p><b>Additional information</b></p>	<ul style="list-style-type: none"> <li>• We pay interest without deducting tax, unless HMRC/the law requires otherwise. Certificates of interest paid and tax deducted are available on request.</li> <li>• <u>Please note, the tax treatment depends on the particular circumstances of each business and may change in the future.</u></li> </ul>