

## Virgin Money Charity Online 120 Day Notice Account

This document provides full details of the account. Please read it carefully to ensure that this account is right for you. If you have any questions, just get in touch. Our details are on our website.

Account name	Virgin Money Charity Online 120 Day Notice Account											
<p><b>What is the interest rate?</b></p>	<table border="1" data-bbox="421 1021 1468 1189"> <thead> <tr> <th data-bbox="421 1021 683 1122">Balance</th> <th data-bbox="683 1021 944 1122">% Gross*</th> <th data-bbox="944 1021 1206 1122">% AER**</th> <th data-bbox="1206 1021 1468 1122">% Below Bank of England base rate</th> </tr> </thead> <tbody> <tr> <td data-bbox="421 1122 683 1189">£0.00 and over</td> <td data-bbox="683 1122 944 1189">4.00%</td> <td data-bbox="944 1122 1206 1189">4.07%</td> <td data-bbox="1206 1122 1468 1189">0.50%</td> </tr> </tbody> </table> <p data-bbox="421 1200 1082 1229">Interest will be paid on the last business day of the month.</p> <p data-bbox="421 1240 1259 1270">*Gross Per Annum is the rate of interest paid without the deduction of tax.</p> <p data-bbox="421 1281 1390 1348">**AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to the capital balance each year.</p>				Balance	% Gross*	% AER**	% Below Bank of England base rate	£0.00 and over	4.00%	4.07%	0.50%
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£0.00 and over	4.00%	4.07%	0.50%									
<p><b>Can Virgin Money change the interest rate?</b></p>	<p data-bbox="421 1384 1414 1449">Your account uses a rate that tracks the Bank of England base rate. When the base rate changes, we'll change the account rate by the end of the next working day.</p> <p data-bbox="421 1460 1453 1554">If we're planning to change the margin between your account rate and the Bank of England base rate, we'll let you know at least two months in advance or more if your notice period is longer.</p> <p data-bbox="421 1568 1461 1630">For example, if you've got a 120 Day Notice Account, we'll give you at least 120 days' notice. You'll find more details in the Business Online Notice Account terms and conditions.</p>											
<p><b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b></p>	<table border="1" data-bbox="421 1668 1468 1805"> <thead> <tr> <th data-bbox="421 1668 944 1738">Initial deposit at account opening</th> <th data-bbox="944 1668 1468 1738">Projected balance after 12 months</th> </tr> </thead> <tbody> <tr> <td data-bbox="421 1738 944 1805">£1,000</td> <td data-bbox="944 1738 1468 1805">£1,040.70</td> </tr> </tbody> </table> <p data-bbox="421 1816 1461 1906">This projection is provided for illustrative purposes only and does not take into account your particular circumstances. This is based on no withdrawals or further deposits being made and interest being added to the account.</p>				Initial deposit at account opening	Projected balance after 12 months	£1,000	£1,040.70				
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Continued overleaf...

<p><b>How do I open and manage my account?</b></p>	<p><b>Opening your account:</b></p> <ul style="list-style-type: none"> <li>• You can apply for a Charity Online 120 Day Notice Account if: <ul style="list-style-type: none"> <li>– Your Charity is either a Registered or exempt Charity;</li> <li>– You are based and operate in the UK (excluding Channel Islands, Isle of Man and Northern Ireland);</li> <li>– All trustees and committee members are over 18 years old.</li> </ul> </li> <li>• You can apply for an account by visiting <b>virginmoney.com/business</b> and following the instructions.</li> <li>• Minimum deposit to open is £1.</li> <li>• Minimum additional deposit £1.</li> <li>• Minimum operating balance £1.</li> </ul> <p><b>Depositing money:</b></p> <ul style="list-style-type: none"> <li>• There is no maximum deposit limit on this account.</li> <li>• You can add to your account at any time by: <ul style="list-style-type: none"> <li>– Arranging an electronic transfer (BACS, CHAPS, Faster Payment) from a UK bank account.</li> </ul> </li> </ul>
<p><b>Can I withdraw money?</b></p>	<ul style="list-style-type: none"> <li>• Any corporate administrators can access your Charity Online 120 Day Notice Account and give notice through the Virgin Money Mobile Banking app or Business Internet Banking. Withdrawals need to be transferred to another account in the name of your business.</li> <li>• Minimum withdrawal amount £1 (or less if closing).</li> <li>• Withdrawals without notice are not permitted.</li> </ul>
<p><b>Additional information</b></p>	<ul style="list-style-type: none"> <li>• We pay interest without deducting tax, unless HMRC/the law requires otherwise. Certificates of interest paid and tax deducted are available on request.</li> <li>• <u>Please note, the tax treatment depends on the particular circumstances of each charity and may change in the future.</u></li> </ul>