

# KEY FEATURES OF THE LEGAL & GENERAL 6 YEAR GROWTH DEPOSIT BOND 14.

Offering a return at the end of six years, the greater of either:

- 100% of the growth in the FTSE 100 Index (up to a maximum value of 50% of your money) or;
- A 9% return.

**AVAILABLE 8 MAY TO 29 JUNE 2012**

This is an important document that you should keep in a safe place.





# ▶ USING THIS DOCUMENT.

## WHAT ARE KEY FEATURES?

The Financial Services Authority is the independent financial services regulator. It requires us, Legal & General (Portfolio Management Services) Limited, to give you this important information to help you decide whether the Legal & General 6 Year Growth Deposit Bond 14 is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

## BEFORE YOU START READING

This document is about the Legal & General 6 Year Growth Deposit Bond 14 (the Bond). The issue number denotes that this is the fourteenth Bond in the ongoing series of these Growth Deposit Bonds.

This document includes the Bond's:

- Key Features – with an overview on pages 4 and 5 and the more detailed information covering how the Bond works and answering frequently asked questions on pages 6 to 15.
- Terms and Conditions.

You should read this document carefully. If you don't understand something at any point, please ask us or your financial adviser for more information.



## FINDING OUT MORE

This icon appears where more detailed information is available elsewhere.

## CONTACTING US

You can find our contact details in the 'How do I reach you to ask a question?' section on page 21.



# AT A GLANCE.

## INTRODUCING THE LEGAL & GENERAL 6 YEAR GROWTH DEPOSIT BOND 14

The Legal & General 6 Year Growth Deposit Bond 14 is a fixed term deposit bond that aims to provide a stock market linked return. The return will be no more than 50% of the amount you invested, but no less than 9%.

### A LONG-TERM RETURN ON YOUR SAVINGS

This product locks up your money for six years. By doing this you're aiming to get potentially better returns than you would expect from shorter-term savings accounts, without risking the money you're investing to any stock market falls.

### NO STOCK MARKET RISK

The Bond does not invest your money in the stock market at any time, it just uses the FTSE 100 Index as a measure. Your money is held in cash in the same way as a bank or building society account. In this case your money is with Cater Allen Limited (Cater Allen), who commit to paying a return linked to the stock market. You can find out more about why your money is held by Cater Allen and the reasons we measure your return using the FTSE 100 Index on page 8.

### A SIX YEAR INVESTMENT

It's generally true to say that the growth potential of the stock market is viewed over the longer term rather than the short term. Therefore, a one or two year deposit account is not usually linked to a stock market return. This is why this Bond, which is linked to the FTSE 100 Index, is a six year investment.

# ABOUT LEGAL & GENERAL AND CATER ALLEN LIMITED.

## LEGAL & GENERAL

- We've been in business since 1836, which means we have over 175 years of experience helping people achieve their financial goals.
- We've been providing this type of fixed term product for over 10 years and we've offered over 150 similar products to date.
- Our size and standing means we can negotiate terms with banks of our choice to deliver the right products for our customers.

## CATER ALLEN LIMITED

- Cater Allen Private Bank is the name used for banking services provided by Cater Allen Limited.
- Cater Allen Limited forms part of the Santander group of companies, which collectively serve around 100 million customers through around 14,000 branches. The group's operations are diversified geographically as well as along business lines, and so are not exposed to a single market or country. Cater Allen Limited is a wholly owned subsidiary of Santander UK plc.

# ▶ AIMS, COMMITMENT AND RISKS.

## ITS AIMS

The Legal & General 6 Year Growth Deposit Bond 14 has very specific aims.

- The Bond lasts six years and this is fixed.
- It gives you growth linked to the performance of the FTSE 100 Index. The maximum you can get back is 50% of the money you invested.
- At the end of the six years you'll receive a return of at least 9% gross, even if the FTSE 100 Index hasn't grown.
- You'll also receive the return of the money you originally invested.
- You can invest in the Bond through either a Deposit Account or a cash ISA.
- A cash ISA provides tax free returns.
- Your money is held by Cater Allen until the end of the six year life of the Bond.

## YOUR COMMITMENT

For the Bond to work properly, you need to make these commitments.

- You need to invest your money for the full six years. If you take your money out early, you might get back less than you originally invested. That's the case even if the FTSE 100 Index goes up.
- The minimum you need to invest is £500.
- The maximum you can put in depends on how you invest:
  - For new cash ISA investments, the maximum is £5,640 for the 2012/13 tax year.
  - For deposits or cash ISA transfers, there is no maximum.
- You need to make sure that your application reaches us by the application deadline. For more details of this and other key dates, please see page 9.

## RISKS

There are some risks you need to understand before you open the Bond.

- Your money could grow at less than the rate of inflation. If that happens, the real value of your money will fall.
- In extraordinary circumstances, there might be a delay in returning your money to you at the end of the six years.
- Like any Deposit Account, if your bank, in this case Cater Allen, can't pay what they owe, you could lose some or all of your money, as well as any returns due.

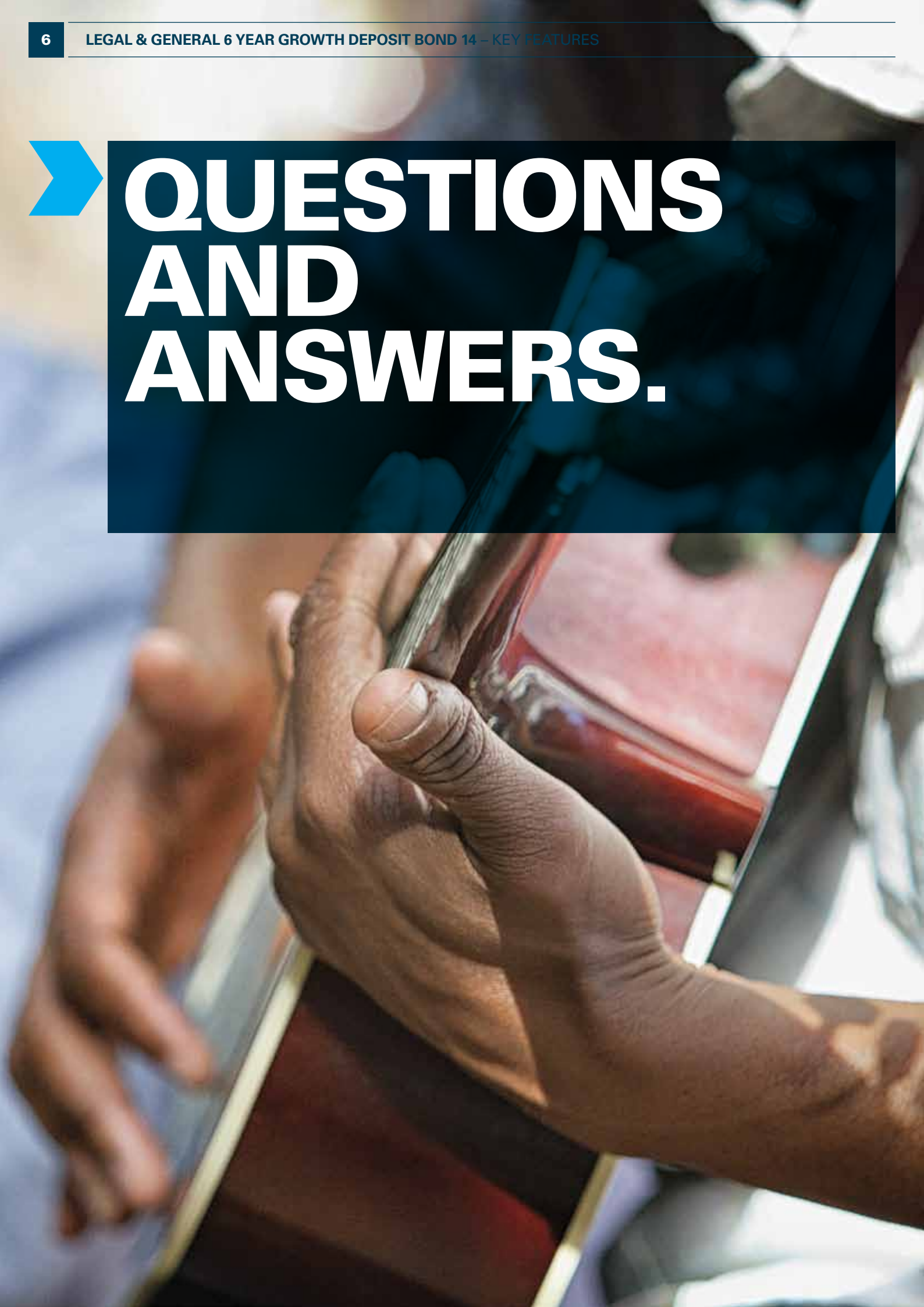
For more about the circumstances in which Cater Allen could default, and the protection you would be entitled to under the Financial Services Compensation Scheme if they did, please see page 17.

- If you take out a cash ISA and UK tax law changes, the tax efficiency of your ISA may be effected.

For more information about what happens if we delay your return, please see page 15 or, for a list of extraordinary events, please see page 31.



# QUESTIONS AND ANSWERS.



## THE FUNDAMENTALS

### CAN I APPLY FOR THE BOND?

- You must be aged 18 years or older to apply for the Bond.
- If you're applying for the Bond as a Deposit Account, you can either hold it in your name only or take out a joint bond with someone else.
- You don't have to be a UK resident to invest in the Bond as a Deposit Account, but you definitely can't invest in it if you're a US person/resident.
- If you're applying for the Bond through a cash ISA, it must be held in your name only. You also need to be ordinarily resident in the UK.



Details about residence and being ordinarily resident are available from your tax office or on HM Revenue & Customs' website. Please ask us or your adviser for more information.

### HOW DOES THE BOND WORK?

- You will be buying this Bond from Legal & General. We administer it, which means that we're the Bond manager and point of contact.
- When the Bond begins, we pass your money to Cater Allen, who we've selected as the Bond's deposit taker. They hold your money during the life of the Bond.
- At the end of the Bond, they pay back your original investment to us, plus the return.
- If the FTSE 100 Index has gone up by less than 9% or gone down, we'll give you your original investment back, plus your 9% return.
- If the FTSE 100 Index has gone up by more than 9%, you will get back a return equivalent to the growth of the Index up to a maximum of 50% of your original investment.



You can find out more about the role of Cater Allen in the Bond on page 8.

You can find out more about how we calculate your return on page 10.

## WHY IS MY MONEY DEPOSITED WITH CATER ALLEN?

- We are not a bank so we ask Cater Allen, who can take cash deposits, to hold your money on our behalf for the duration of the Bond.
- By doing so we're able to ensure that, at the very least, you will get your money back at the end of six years, even if the FTSE 100 Index falls.
- Cater Allen holds your money as cash for the duration of the Bond in the same way as a bank account.
- As with your current account, this means your money in the Bond is secure – barring exceptional circumstances, you will get back at least what you put in.
- Unlike a bank account, which pays an interest rate, with this Bond Cater Allen has committed to pay a return based on the performance of the FTSE 100 Index or a fixed minimum return of 9%.

## WHY MEASURE MY RETURN USING THE STOCK MARKET?

- As stock market values could increase more than interest rates over the next six years, measuring your return using the FTSE 100 Index may be a more favourable way of working out what you get back from your Bond.
- At no time is your money invested in stocks and shares. However, the Bond promises to give you a return equal to the growth of the FTSE 100 Index, up to a maximum of 50% of your original capital.
- In effect, the Bond allows you to benefit from the potential growth of the FTSE 100 Index without putting your own money at risk of stock market loss.

## WHAT IS THE FTSE 100 INDEX?

- The Financial Times Stock Exchange (FTSE) 100 Index measures the value of the UK's top 100 companies.
- The value of these large companies tends to be less volatile than smaller companies, and their performance reflects and influences the performance of the UK stock market as a whole.
- As such, the FTSE 100 Index is regarded as a principal measure of the UK stock market and is often quoted in TV news reports and newspaper articles.
- Remember that the FTSE 100 Index is only used to measure your return. You don't invest in the companies in the FTSE 100 Index so you won't receive any dividends.



You can find out more about the FTSE 100 Index on the FTSE website.

[www.ftse.com/Indices/UK\\_Indices/index.jsp](http://www.ftse.com/Indices/UK_Indices/index.jsp)



# WHAT IS THE TIMESCALE FOR THE BOND?

## THE IMPORTANT DATES ARE:

Offer opens:	8 May to 29 June 2012
Any ISA transfer applications must reach us by:	15 June 2012
All other applications must reach us by:	29 June 2012
The Bond begins on:	18 July 2012
The Bond ends on:	18 July 2018
We'll receive your money from Cater Allen on:	20 July 2018

Please note that it's possible some of these dates may change.

## AT THE START OF THE BOND

- Please note that the offer might close early if it's over-subscribed.
- If this happens and your money reaches us after the early closing date, we'll return it to you in full.
- If the Bond is under-subscribed then it may not begin and we'll return your money to you in full.
- You will earn pre-investment interest at a fixed rate equivalent to 0.60% gross/AER from the date your payment is treated as cleared until 13 July 2012. This interest will be included in your total investment amount. The gross rate of interest is the rate payable before the deduction of tax. AER stands for Annual Equivalent Rate and shows what the interest rate would be if it was paid once each year.

## AT THE END OF THE BOND

- We will let you know your options and you need to tell us what you want to do with your money. Once Cater Allen has returned your money to us we'll tell you what your Bond's value is.
- Your options may include:
  - Reinvest all or some of your money in a new bond.
  - Invest all or some of your money in a different investment.
  - Take some or all of your money.
- Cater Allen might pay us later than the agreed date. This could happen if Extraordinary Events stop the value of the FTSE 100 Index being calculated.
- If this does happen, we'll pay your money back (plus, of course, your returns) as soon as it can be calculated.



See 'Could there be a delay in returning my money?' on page 15 to find out more about the Extraordinary Events that might delay your payment.



See 'How do you return my money to me?' on page 15 for more details.

# WHAT MIGHT I GET BACK?

## HOW WILL YOU WORK OUT HOW MUCH I GET BACK?

We work out your return by comparing the value of the FTSE 100 Index at the start and end of the Bond.

The starting level is the level of the FTSE 100 Index on 18 July 2012. For the end level we use the Index's average level during the last year of the Bond.

We do this because otherwise your return would depend solely on the level of the FTSE 100 Index on the day your Bond ends. Averaging means you are less likely to lose out to short-term stock market volatility, however, be aware that it could also limit your return if the FTSE 100 Index rises over the averaging period.

To work out the average level of the FTSE 100 Index during the last year of your Bond, we record the Index's closing levels on the 18th of each month, including all months between 18 July 2017 and 18 July 2018.

If the 18th isn't a business day, we record the level on the next day that is. The difference between the two figures gives us the percentage by which the Index has changed.

We then apply that percentage to your Bond to work out what your return will be, as shown in the table below.

### FOR EXAMPLE

The example below shows you what you might get back if you invest £5,000 in a Deposit Account or a cash ISA.

The figures in it assume that you've held the Bond for the full six years and haven't taken out any money in that time. They don't include any pre- or post-investment interest. We don't know the future performance of the FTSE 100 Index, so we've selected a number of examples to show you what you might get back.

### WHAT YOU MIGHT GET BACK FROM £5,000

FTSE 100 INDEX PERFORMANCE	GROWTH RECEIVED AT THE END OF THE SIX YEAR FIXED TERM	DEPOSIT ACCOUNT TOTAL AMOUNT THAT YOU'D GET BACK AFTER SIX YEARS**	CASH ISA TOTAL AMOUNT THAT YOU'D GET BACK AFTER SIX YEARS
If the FTSE 100 Index does not grow by more than 9% or falls	9% gross (1.45% AER*)	£5,360	£5,450
If the FTSE 100 Index grows by 30%	30% gross (4.46% AER*)	£6,200	£6,500
If the FTSE 100 Index grows by 50% or more	50% gross (6.98% AER*)	£7,000	£7,500

\* AER means Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. The gross rate is the rate payable before the deduction of income tax.

\*\* We've taken income tax at the basic rate off the Deposit Account numbers in this column. Other tax factors might also affect you – see 'What do I need to know about tax?' on page 11 for more information. All information is based on our understanding of current tax regulations in the UK, which might change.

## WHAT DO I NEED TO KNOW ABOUT TAX?

### DEPOSIT ACCOUNT

#### Taxpayers

If you're investing in the Bond as a Deposit Account and you're a taxpayer, the taxman treats any growth as interest. We'll pay your interest net of UK income tax at the basic rate, which is currently 20%. This satisfies the income tax liability for a basic rate taxpayer. If you're a higher or additional rate taxpayer you'll have more tax to pay. Age allowances could also change the amount you pay.

#### Non-taxpayers

If you take out a Deposit Account and are a non-taxpayer, or your taxable income is below the starting rate for savings income (currently £2,710), you may be able to reclaim some or all of the tax that we deduct. You'll need the tax voucher we'll provide you to do this.



To find out more about reclaiming tax, talk to your tax office or visit the HMRC website at [www.hmrc.gov.uk](http://www.hmrc.gov.uk)

#### Non-UK residents

If you've invested in either a Deposit Account or a cash ISA, and you're living abroad, you might have to pay tax in that country.



For tax advice if you're living abroad, consult a local tax adviser or the relevant tax authorities.

The value of tax advantages will depend on your individual circumstances and where your money is invested. If you need tax or legal advice, please contact a financial adviser.

### CASH ISA

If you take out a cash ISA, your returns will be paid tax free. Of course, this might change if the current UK tax regime changes.

### PRE AND POST-BOND

Before and after the six years of the Bond, we'll hold your money in an interest-bearing client account. If you've taken out a Deposit Account, we'll pay the interest net of UK income tax at the basic rate (currently 20%). If you've invested through a cash ISA, the interest will be tax free and we'll pay it gross.

Any interest payments from the investment will not be subject to capital gains tax.



# HOW DO I INVEST IN THE BOND?

## HOW DO I DECIDE IF THE BOND IS RIGHT FOR ME?

### What you want from an investment.

Before you decide to invest in the Bond, make sure you:

- are looking for a fixed term six year investment;
- want a return linked to the performance of the FTSE 100 Index;
- want a minimum return of 9% of your money;
- are happy for your return to be no more than 50% of your money;
- don't want to invest in stocks and shares;
- have other money set aside to cover any debts, short-term needs or emergencies;
- don't need to access your money during the term of the investment.

### How the Bond fits with your other investments.

You should also think about how well the Bond works as part of your broader investment strategy.

- The Bond is often referred to as a structured product. Structured products are very useful financial tools, but it's best not to rely on one kind of investment only.
- It may be wise to make other types of investments too. Secondly, you should avoid letting one bank or building society look after all your money.
- If you are making other, similar investments, you may want to ensure they're linked to a different index or fund measures.

We want you to be sure that this is the right plan for you. If there's anything you don't understand or you're not sure about, we recommend that you seek financial advice. **This brochure does not provide financial advice or recommendations.**

## HOW DO I APPLY FOR THE BOND?

You can complete the application form, and return it to us by 29 June 2012. You should either include a cheque or your debit card details for the amount you're investing, or arrange any ISA transfers you would like to make.

You can also apply by phone. Simply call us on **0370 050 3350** before 29 June 2012 and pay with your Maestro or Visa Debit Card.

We'll send you a welcome letter and a cancellation notice within six days of receiving your application. The cancellation notice gives you the right to cancel your Bond within 14 days of receiving the notice.

## WHAT INFORMATION WILL I RECEIVE WHILE THE BOND IS RUNNING?

On the start date of the Bond we'll write to you to confirm details of your Deposit Account or cash ISA. Every 12 months during the life of the Bond, you'll receive a statement of any money you've taken out in that year, plus a confirmation of your holding.

We'll send all information to the first applicant. If you want someone else to receive it, you can ask us to send it to them.

## CAN I TRANSFER AN ISA INTO OR OUT OF THE BOND?

### TRANSFERRING IN

- You can transfer any existing cash ISAs you hold into this Bond.
- You have to transfer a minimum of £500, but there's no maximum amount.
- We don't charge for receiving a transfer, but your current ISA manager might charge you for making it.

If you're transferring a cash ISA taken out in the current tax year, you must transfer your whole ISA investment. When you make the transfer, your existing manager will cash in your money according to their terms and conditions and send the transfer value directly to us for investment.

We must receive the funds before the end of the offer period. If they don't reach us by this date, we'll return the funds to your existing manager. You won't benefit from any interest while your transfer is being processed.

### TRANSFERRING OUT

- You can transfer money out of the Bond into either a cash ISA or a stocks and shares ISA.
- If you start a cash ISA and transfer to a stocks and shares ISA in the same tax year, any amount you've contributed will count towards your stocks and shares allowance rather than your cash allowance.
- If you withdraw your money before the end of the Bond, you might get back less than you originally invested.

## WHAT HAPPENS TO MY INVESTMENT IF I DIE DURING THE BOND?

If you're invested in a Deposit Account and you're the only investor, there are two choices:

- We can either cash in your money and repay the current value to your personal representatives, or
- Continue the investment and transfer it to a named beneficiary or beneficiaries.

If your money is held in more than one name, it carries on in the names of the survivor or survivors.

If you've invested in a cash ISA, then the ISA will automatically come to an end and your money will be moved to a Deposit Account. We can either repay its current value to your representatives, or transfer it to a named beneficiary or beneficiaries. If we do that, the Bond will continue until the end of the six year investment period.

In either case, if your representatives choose to take money out of or cash in your Bond, they might get back less than the original investment. If you've taken money out of the Bond, the amount paid back will also be reduced. If the investment continues, then the new beneficiary or beneficiaries must agree to the Bond's Terms and Conditions.

## WHAT CHARGES DO I PAY?

You don't pay us any charges. We take account of our costs for providing the Bond when we set your returns.

# CAN I CHANGE MY MIND DURING THE BOND?

## CAN I CANCEL THE BOND AFTER I'VE TAKEN IT OUT?

### WITHIN THE FIRST 14 DAYS

Once we've accepted your application, we'll send you a cancellation notice.

If you would like to cancel, you need to return the notice to us within 14 days of receiving it. You will have your money returned with any interest earned.

Please see 'How do I give you specific instructions about my investment?' on page 21.

### AFTER THE FIRST 14 DAYS

If you don't take up your cancellation rights within the 14 day cancellation period, you'll remain invested in the Bond and be subject to all the risks as detailed in this Key Features.

If you've invested in a cash ISA, you won't be able to contribute to any other cash ISA with another manager for the tax year in which you make this investment.

You won't be able to replace any contributions withdrawn within the same tax year, unless the amount you wish to invest is within your unused ISA allowance.

### ISA TRANSFERS

If your application includes an ISA and you're cancelling an ISA transfer that we haven't yet received, you'll need to contact your existing ISA manager to stop the money being paid to us.

If the ISA transfer has reached us, we'll send you the money. If that happens, you'll permanently lose the ISA entitlement relating to that money.

To avoid this, you can ask us to transfer your ISA to another provider from whom we would need to receive an ISA transfer request.

## CAN I TAKE MONEY OUT OF OR CLOSE MY BOND BEFORE THE END OF THE SIX YEARS?

You can either close your Bond or take at least £500 out of it at any time.

For your Bond to stay open you need to leave at least £500 in it.

If you choose to close it, you could get back less than you originally invested. Taking some of your money out will also affect your final payment.

How much you get back depends on the current value of the Bond, which Cater Allen calculates when you take your money out.

Cater Allen will determine the current value of the Bond on the 7th or 20th of the month, whichever comes first after the date you inform us of withdrawal or closure.

We'll repay the relevant amount to you within five working days of the 7th or the 20th of the month. Please note that you may not receive payment in your account until several days later.



# WHAT HAPPENS AT THE END OF THE BOND?

## WHAT HAPPENS TO MY MONEY WHEN THE BOND ENDS?

When your Bond ends, your money will be held by Cater Allen. They are legally obliged to repay your money, plus any growth.

We will calculate how much the FTSE 100 Index has changed. Cater Allen apply that growth to your money, and then pay your money back to us. They make that payment within two working days of the end of the Bond.

Remember that if you've taken any money out during the life of the investment, the amount your return is calculated on will be affected.



See 'Could there be a delay in returning my money?' on this page for more information.

## HOW DO YOU RETURN MY MONEY TO ME?

Once we've received your money back from Cater Allen we'll write to you, letting you know what your return will be and what your options are.

We'll keep your money in an interest-bearing client account until we hear from you, up to a maximum of three months. We'll write to you to let you know what the interest rate of that account is. All the interest that it earns will belong to you. If you're investing through a cash ISA, your money will retain its ISA status.

## WHEN YOU INSTRUCT US OF YOUR DECISION

We'll do our best to do what you've asked within seven working days. Please note that you may not receive payment in your account until several days later.

## IF WE DON'T HEAR FROM YOU WITHIN THREE MONTHS

If you invested through a Deposit Account, we may return your money to a nominated account, or transfer it to a non-interest bearing account. If you invested through a cash ISA, we may move it to a non-interest bearing account.

## COULD THERE BE A DELAY IN RETURNING MY MONEY?

If an Extraordinary Event occurs this will result in circumstances beyond our reasonable control and we may not be able to perform our obligations set out in the Terms and Conditions. This may result in any growth payment due to you being disrupted, adjusted, reduced or delayed.

If an Extraordinary Event occurs:

- If you are being disadvantaged we'll let you know as soon as we can, wherever possible.
- We will not be liable or responsible for any failure or delay in performing any of our obligations described in the relevant Key Terms and/or Index that this Bond is linked to.



Please refer to page 31 of the Terms and Conditions for a definition of an Extraordinary Event.

A close-up photograph of a young man with short dark hair, smiling and looking towards the camera. He is wearing a light blue button-down shirt. The background is softly blurred, showing what appears to be an indoor setting with warm lighting.

# OTHER INFORMATION.



## WHAT ARE MY ISA OPTIONS?

- You can invest in the Legal & General 6 Year Growth Deposit Bond 14 by opening a new ISA or by transferring money from an existing ISA.
- Two types of ISA exist, cash ISAs and stocks and shares ISAs. The Legal & General 6 Year Growth Deposit Bond 14 is only available as a cash ISA.
- 2012/13 tax year
  - The minimum you can invest is £500.
  - The maximum you can invest is £5,640.
- Any money you invest in the Bond through a cash ISA counts towards your total annual ISA allowance, which includes cash ISAs and stocks and shares ISAs. The current total allowance for the 2012/13 tax year it is £11,280.
- Your ISA allowance is renewed at the beginning of each tax year.
  - For example if you invest £5,640 in the Bond using a cash ISA this tax year, you will be able to invest in another cash ISA when the new tax year starts on 6 April.
- The maximum you can invest in ISAs increases in line with the Consumer Prices Index (CPI) each tax year.



You can find out more about ISA transfers on page 13.

## HOW DO YOU PROTECT MY MONEY?

Cater Allen keeps your money during the investment. Cater Allen is legally bound to pay your money back to us at the end of the investment period. Your money is protected in the same way as any other bank or building society account. If Cater Allen can't pay us what they owe, you might not get back all of your money. We're not responsible to you if Cater Allen fails to pay back your money or any returns due under the Bond.

We keep your money in a client bank account before and after the investment. Your money is separate from ours, so if Legal & General were to become insolvent it would be safe. If the bank or building society providing the client account cannot pay us the money you may not receive all of it back. Again, we're not responsible to you if that happens.

## HOW DO I GET COMPENSATION IF MY MONEY ISN'T RETURNED TO ME?

The Financial Services Compensation Scheme (FSCS) is a compensation fund for customers of authorised financial services firms.

If a firm becomes insolvent or ceases trading they may be able to pay compensation to its customers. So, if your money isn't returned to you, you can make a claim through them against the bank or building society that was holding your money.



Please refer to page 31 of the Terms and Conditions for a definition of an Extraordinary Event.





## WHERE IS MY MONEY HELD AND HOW SECURE IS IT?

	BEFORE THE START DATE AND AFTER THE END OF THE INVESTMENT TERM	DURING THE INVESTMENT TERM
Where is my money held?	Your money is held in a client account with a bank or building society. This is currently The Royal Bank of Scotland plc.	Your money is held by Cater Allen Limited.
Is my money secure in the event that the bank/building society holding my money becomes insolvent?	<p>Yes, although any investment in this Bond will contribute towards your total claim against the bank or building society.</p> <p>If your claim is eligible and the total claim for compensation against The Royal Bank of Scotland plc is <b>£85,000</b> or less, including the money you have put in this Bond, you should get back all of your money. If your claim is more than <b>£85,000</b> in total, you may lose some or all of the money you hold in this Bond.</p> <p>The Royal Bank of Scotland plc operates under the trading names of The Royal Bank of Scotland, Direct Line, Lombard, the One Account, Child &amp; Co, Drummonds and Holt's. The total FSCS compensation claim will include claims against all these trading names.</p> <p>For any claim made to the FSCS, it will be the FSCS's decision whether to cover that claim depending on the particular circumstances of the case.</p>	<p>Yes, although any investment in this Bond will contribute towards your total claim against the bank or building society.</p> <p>If your claim is eligible and the total claim for compensation against Cater Allen Limited is <b>£85,000</b> or less, including the money you have put in this Bond, you should get back all of your money. If your claim is more than <b>£85,000</b> in total, you may lose some or all of the money you hold in this Bond.</p> <p>Cater Allen Limited operates under the trading names of Cater Allen and Cater Allen Private Bank. The total FSCS compensation claim against Cater Allen Limited will include claims against all of these trading names.</p> <p>For any claim made to the FSCS, it will be the FSCS's decision whether to cover that claim depending on the particular circumstances of the case.</p>
Is my money secure in the event that Legal & General becomes insolvent?	Yes, as your funds are held in the client account they are kept separate from Legal & General's funds.	Yes, as your funds are held by Cater Allen Limited, they are kept separate from Legal & General's funds.
Does my money have the same security as a traditional savings account?	Yes	Yes

## WILL I NEED TO PROVE MY IDENTITY?

From time to time, to protect both you and us from financial crime, we might need to prove your identity. We may use a credit agency to do this – if we do, it won't affect your credit rating. If that fails, we may need to ask you for specific documents to confirm your identity. We might also need to contact you to ask for more information about your money.

## WHAT DO I DO IF I'M NOT HAPPY?

You can get in touch with us using the contact details in "How do I reach you to ask a question" on page 21 to make a complaint. You can also request a copy of our complaints procedure. If you're not satisfied with the way we deal with your complaint, you can take it up with:

The Financial Ombudsman Service  
South Quay Plaza  
183 Marsh Wall  
London E14 9SR

[www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)

Making a complaint will not prejudice your right to take legal proceedings.

## WHICH ORGANISATIONS ARE ASSOCIATED WITH THE BOND?

Legal & General (Portfolio Management Services) Limited is the Bond Manager.

Registered office:

Legal & General (Portfolio Management Services) Limited  
One Coleman Street  
London EC2R 5AA

Registered in England No. 2457525.

Legal & General (Portfolio Management Services) Limited is authorised and regulated by the Financial Services Authority (FSA). We are on their register under the following number: Legal & General (Portfolio Management Services) Limited 146786.



You can check this at [www.fsa.gov.uk](http://www.fsa.gov.uk) or by contacting them on 0845 606 1234.

Cater Allen Limited is the Deposit Taker.

Registered office:

Cater Allen Limited  
2 Triton Square  
Regent's Place  
London NW1 3AN

Registered in England Number: 383032

Authorised and regulated by the Financial Services Authority, except in respect of its consumer credit products for which Cater Allen Limited is licensed and regulated by the Office of Fair Trading.

The Financial Services Authority  
25 The North Colonnade  
Canary Wharf  
London E14 5HS

FSA Registration Number: 178737.

Cater Allen Limited's only role in the products described in this document is to act as the Deposit Taker to Legal & General (Portfolio Management Services) Limited. The taking of these deposits is independent and separate to the management of the Plan. In particular, Cater Allen Limited does not offer, provide, sponsor, or manage the Plan and does not accept any liability in relation to the issue, management and operation of the Plan.



For further details on Cater Allen Limited financial performance and shareholder information please visit [www.caterallen.co.uk](http://www.caterallen.co.uk)



## WHO IS YOUR REGULATOR?

The Financial Services Authority  
25 The North Colonnade  
Canary Wharf  
London E14 5HS

The Terms and Conditions, which are governed by English law, shall apply as soon as an application is accepted. In the event of any conflict between the FSA regulations and the Terms and Conditions, the former will prevail. The Terms and Conditions and all communications will only be available in English.

## HOW DO I CHECK YOUR CREDIT RATING?

Financial services companies are given credit ratings by independent agencies so you can compare their financial strength. Two of the biggest credit rating agencies are Standard & Poor's and Moody's.

You can check Legal & General's and Cater Allen's credit ratings at:



Standard & Poor's – [www.standardandpoors.com](http://www.standardandpoors.com)  
Moody's – [www.moody's.com](http://www.moody's.com)

## HOW WILL YOU COMMUNICATE WITH ME?

We'll get in touch by letter or telephone. Any written communications will only be available in English.

## HOW DO I GIVE YOU SPECIFIC INSTRUCTIONS ABOUT MY INVESTMENT?

Only you or your personal representatives can give us instructions. If you're investing jointly, we'll need all investors to sign any instructions. You need to give us instructions in writing.

You can post your instructions to us at:

Legal & General Investments  
PO Box 6080  
Wolverhampton WV1 9RB

If you're sending them by courier, they should go to:

Legal & General Retail Investments  
EDM House  
Village Way  
Bilston  
Wolverhampton WV14 0UJ

We might give you other addresses to send instructions to once we've accepted your application. Your instructions will only become effective when we receive them. We'll let you know we've received them, and comply with them unless that would lead to us breaking any law, rule or regulation.



## HOW DO I REACH YOU TO ASK A QUESTION?

You can call our UK-based team on:

**0370 050 3350**

Lines are open Monday to Friday, from 8.30am to 6.00pm. We may record and monitor calls.

Calls to this number will not exceed your fixed line or mobile provider's national rate, and will be included in any inclusive free minute plan or discount scheme you may have with your telephone provider.

Call charges will vary between telephone providers. This number may not be available from outside the UK.



You can write to us at:

Legal & General Investments  
PO Box 6080  
Wolverhampton WV1 9RB



# TERMS AND CONDITIONS.

## WHEN AND HOW WILL THE TERMS AND CONDITIONS APPLY?

They will apply as soon as an offer is accepted. If there's any conflict between the terms and conditions, and FSA regulations, the FSA regulations will apply.



### 1. DEFINITIONS

**"Account"** means that part of your Plan that is a cash Individual Savings Account ("ISA") which includes any cash ISA transferred from an existing cash ISA contracted under these Generic Terms and Conditions and any relevant Addendum.

**"Account Manager, Plan Manager, Deposit Plan Manager, we, us, or our"** means Legal & General (Portfolio Management Services) Limited or such successors or assignees as we shall notify you under Clause 14.

**"Addendum"** means additional Terms and Conditions which relate to a specific offering of the Deposit Bond which apply with and in addition to these Generic terms and conditions.

**"Application"** means the properly completed application form for investment into your Plan and includes an application for an ISA transfer.

**"Balance"** means a Deposit into this Plan for any specific offering of the Deposit Bond as detailed in the relevant Addendum less any withdrawals and/or adjustments.



**“Brochure”** means the document describing the important characteristics of the Plan to which your application relates, including its aims and associated risks.

**“Business Day”** means a day (other than Saturday or Sunday) on which commercial banks are open for business in London.

**“Deposit”** means the amount you invest in a specific offering of the Deposit Bond, which is your subscription plus any Early Application Interest.

**“Deposit Account”** means one or more Deposit Accounts established by the Plan Manager, with the Deposit Taker in respect of the Deposit together with deposits made by the other investors in an offering.

A separate Deposit Account or Deposit Accounts will be established for each offering of the Deposit Bond.

**“Deposit Plan”** means that part of your Plan that is not an ISA contracted under these Generic Terms and Conditions and any relevant Addendum.

**“Deposit Taker”** means the licensed deposit taker detailed in the relevant Addendum.

**“Early Application Interest”** means the interest you will earn on monies received by us from you with your Application before the end of the Plan Opening Period, which is calculated on a daily basis at the rate shown in the relevant Addendum.

**“Early Withdrawal Adjustment”** means an adjustment made to your Plan should you make a withdrawal/ transfer/close your Plan before the Maturity Date and which is calculated by the Deposit Taker in accordance with the relevant Addendum.

**“Early Withdrawal Amount”** means the amount you will receive should you close your Plan prior to the Maturity Date. Early Withdrawal Amount = Balance (or part thereof for a partial withdrawal) – Early Withdrawal Adjustment. The remaining Balance will then be adjusted accordingly.

**“Early Withdrawal Deadline”** means 5.00pm on both the 7th and 20th day of each month or where this is not a Business Day, then the previous Business Day.

**“Extraordinary Event”** means a significant event as detailed in the relevant Addendum.

**“Income Interest”** means any interest paid between the Start Date and the Maturity Date as detailed in the relevant Addendum.

**“Maturity Date”** means the date on which a specific offering of the Deposit Bond is due to mature, as detailed in the relevant Addendum.

**“Maturity Interest”** means the interest payable at the Maturity Date as detailed in the relevant Addendum and payable in accordance with Clause 4.

**“Plan”** means either your Account and/or Deposit Plan.

**“Plan Opening Period”** means the period during which we may accept Applications to make subscriptions into the Plan or a specific offering of the Deposit Bond as detailed in the relevant Addendum.

**“Related Company”** means any company which is a subsidiary or holding company of the Account Manager or which is a subsidiary of any such holding company and for which purposes the expressions ‘subsidiary’ and ‘holding company’ have the same meanings as in section 736 of the Companies Act 1985.

**“Start Date”** means the date on which your Deposit is invested by the Plan Manager in the Deposit Account and your Deposit Bond commences, as detailed in the relevant Addendum.

**“Terms and Conditions”** means these terms and those in any relevant Addendum.

**“Written”** or **“in Writing”** means an instruction including your original signature.

**“You”** means the individual(s) or Trustee or Corporate Body making the application and opening a Plan.

## 2. INTRODUCTION

These Terms and Conditions apply to your Plan.

- (a) You should read these terms along with the other information contained in our literature including the Brochure and the Application.
- (b) The Plan Manager is authorised and regulated by the Financial Services Authority.
- (c) Under these Terms and Conditions (and any relevant Addendum), the Plan Manager deals with your deposit as bare trustee. This means that whilst the Plan Manager is the legal owner of the Deposit Account and the deposits of all investors held in the Deposit Account, the money is held for the absolute benefit of you and other investors.
- (d) The Deposit Taker is authorised and regulated by the Financial Services Authority to accept deposits.

## 3. INVESTING IN YOUR PLAN

- (a) We may accept a duly completed Application and payment from you, or in the case of an ISA transfer the payment from the other ISA manager, subject to these Terms and Conditions. We reserve the right to reject an Application if our requirements are not met.
- (b) Providing your Application has been accepted then the Deposit will be invested in the relevant Deposit Account on the Start Date subject to the clearance of funds. It will be opened in accordance with the details set out in your Application.
- (c) You may only invest by lump sum payment. Acceptable payment methods are detailed in your Application.
- (d) Details of the minimum and maximum investment amounts are provided in the Brochure. There is no maximum amount for transfers from existing cash ISAs.
- (e) Where an Application is made for an Account other than in Writing, the Plan Manager will make a written declaration confirming all the details provided by you in the Application and send a copy to you. You will have 30 days to notify any corrections to the Account Manager from the date the copy declaration is sent to you. Any revised declaration will take effect from the date of the original declaration by the Account Manager on your behalf. If a revised declaration is received after 30 days have elapsed, that declaration will only take effect from the date it is received at the address in Clause 19. Faxed or email Applications will not be accepted unless by prior agreement with the Plan Manager.

- (f) If, 30 days after acceptance, we are still waiting to receive any information reasonably required to verify your identity, we will assume that the Plan is to be closed. As a result the Deposit will be withdrawn on the first Early Withdrawal Deadline after the expiry of the 30 day period and you will receive the Early Withdrawal Amount on the date of the withdrawal. Payments will normally be returned to the original source of the contribution. If this relates to an ISA, your annual ISA entitlement relating to any ISA contribution will be lost.

## 4. MANAGING YOUR PLAN

- (a) During the Plan Opening Period your subscription will be held by the Plan Manager in a designated client money account. The Plan Manager will pay into your Plan the Early Application Interest immediately prior to the Start Date.
- (b) The Deposit will be invested by the Plan Manager in the relevant Deposit Account on the Start Date.
- (c) The Deposit will be held on deposit by the Deposit Taker in the Deposit Account until the Maturity Date unless terminated earlier in accordance with these Terms and Conditions.
- (d) Any Income Interest is paid as detailed in the relevant Addendum. The income will be paid into the bank or building society account as detailed in your Application or any account held by you that you subsequently inform us about in Writing.
- (e) By the end of the second Business Day after the Maturity Date the Account Manager will pay the Balance plus Maturity Interest into your Plan less any deduction for tax as detailed in Clause 10.

**For Deposit Plans:** Around the Maturity Date, we will write to you outlining the options available to you. We will hold the proceeds of your Deposit Plan in an interest-bearing client account for a reasonable period until we receive your instructions. All interest earned will belong to you. If we do not hear from you within a reasonable time, we will return the proceeds of your Deposit Plan to your nominated bank or building society account.



**For Accounts:** Around the Maturity Date, we will write to you outlining the options available to you. We will hold the proceeds of your Account in an interest-bearing client account for a reasonable period until we receive your instructions. All interest earned will belong to you. If we do not hear from you within a reasonable time, we reserve the right to transfer the proceeds of your Account to a non interest-bearing account and/or return the proceeds of your Account to your nominated bank or building society account.

- f) The Plan Manager will be responsible for administering all subscriptions and repayments under your Plan, including any early withdrawal.
- g) We will send you a statement for your Plan yearly. Details of the exact statement dates are available on request from the address in Clause 19. Please note that there is no annual report or accounts (or any other information issued other than your statement). There are no shareholders', securities holders' or unit holders' mailing or voting rights applicable to your Plan.
- h) If an Extraordinary Event occurs, the details given in the relevant Addendum and/or fund that the Plan is linked to may be subject to change.
- i) The Account Manager will tell you if your Account has, or will become, void because they have failed to satisfy the provisions of the ISA regulations.

#### **Investments by Pension Scheme Trustees**

- j) Where a pension scheme trustee ("First Trustee") purchases a Deposit Plan and the scheme member subsequently transfers to another pension scheme ("Second Scheme"), we will seek to allow the transfer of the Deposit Plan from the First Trustee to the trustee of the Second Scheme by means of a simple re-registration agreement. This agreement will allow the First Trustee to relinquish all interests in the Deposit Plan and for the Plan Manager to allow the Deposit Plan to be re-registered in the name of the trustee of the Second Scheme who will take over the Deposit Plan on exactly the same terms as the First Trustee. The terms of the original investment cannot be changed in any way on transfer.

## **5. CANCELLATION**

- (a) You may withdraw your application for the Plan in writing at any time up to and including the Start Date and receive a full refund of your subscription with any early application interest. We will make payment by direct credit.
- (b) Alternatively, you can cancel your Plan within 14 days of receiving your cancellation notice which will be issued following receipt of your Application and subscription. We will terminate your Plan as detailed in (a) above. Your Plan will continue if we do not receive your cancellation notice within the 14 days.
- (c) If you exercise the right to cancel an ISA transfer, you will permanently lose your ISA entitlement relating to that transfer.
- (d) Except for ISA transfers in exceptional circumstances, cancellation payments will be returned to the original source of the subscription.

## **6. CASH HELD**

- (a) Except when stated in these Terms and Conditions, interest will not be paid on any money held by us on your behalf that is not invested in the Deposit Account.
- (b) All money belonging to clients is held in a separate client account, which is identified as a trust account. All clients' money is segregated from the funds belonging to the Plan Manager. We will hold money we receive from you for investment in our client account until we make payment to the Deposit Taker to be invested in the Deposit Account.

## 7. TITLE

- (a) The deposit made by the Plan Manager with the Deposit Taker in respect of the Deposit Account will be held for you together with other investors in the Deposit Account on trust in the name of the Plan Manager.
- (b) The deposit may not be used as security to borrow money.
- (c) Although your money will be recorded and separately identified by the Plan Manager, your entitlement may not be identifiable by separate documents or certificates of title. Therefore in the event of default by the Deposit Taker or the Plan Manager, any shortfall may be shared pro rata among all investors affected.
- (d) During the continuance of your Plan, you will remain the beneficial owner of a proportion of the Deposit Account that relates to the Deposit and of any cash held on your behalf by us before the Start Date or after the Maturity Date.

## 8. EARLY WITHDRAWAL, PLAN CLOSURE AND TRANSFERS OUT

- (a) You may withdraw all or part of your money from any specific offering under the Deposit Bond or completely close your Plan by giving notice to that effect to the Plan Manager.

The notice must be in Writing. You must be aware that the amount you will receive on withdrawal before the Maturity Date may be considerably less than the amount of the Deposit. Any partial withdrawal instruction must make it clear whether a particular amount, net of the withdrawal adjustment, is required, or a set proportion of the original Deposit.

- (b) You may transfer all or part of your Account relating to any specific offering under the Deposit Bond before the Maturity Date, as permitted by the ISA Regulations, to another ISA manager. We can take up to 30 days to process this transfer. You must be aware that the amount you will receive on transfer before the Maturity Date may be considerably less than the amount of the Deposit.
- (c) Notice of withdrawal, transfer or closure must be received by the Plan Manager by the Early Withdrawal Deadline in order for a transfer, withdrawal or closure to be made on the following Business Day. Requests received after this point will be actioned on the Business Day following the next Early Withdrawal Deadline.
- (d) The minimum partial withdrawal or transfer is £500 provided a value of at least £500 remains invested in the Plan.

- (e) If your transfer or withdrawal is made or the Plan closed prior to the Maturity Date, the Plan Manager will request the Deposit Taker to pay the Early Withdrawal Amount from the Deposit Account.
- (f) For any withdrawal, the Plan Manager will pay the Early Withdrawal Amount to you within 10 Business Days of the withdrawal from or closure of your Plan. Payments will be paid into the bank or building society account as detailed in your Application or any account held by you that you subsequently inform us about in Writing.
- (g) For any transfer in relation to an Account, the Account Manager will pay the Early Withdrawal Amount directly to the new ISA manager.
- (h) In certain circumstances we may no longer be able or willing to act as Plan Manager. Such circumstances will be as follows:
  - (i) HMRC removes its approval for us to act as Plan Manager;
  - (ii) We are no longer qualified to act as Plan Manager due to a change in applicable law or regulation.
  - (iii) We voluntarily cease to be Plan Manager (in which case we will give you no less than 30 days notice of our intention to cease acting as Plan Manager)

In the event that we can no longer act as Plan Manager we will write to you to let you know how this change will affect the way your money is managed.

- (j) Your account will become void in the following circumstances:
  - (i) a change to the ISA Regulations causes us to be unable to continue to offer Legal & General 6 Year Growth Deposit Bond 14;
  - (ii) HMRC policy changes;
  - (iii) Subscription level breaches;
  - (iv) US residency of customer;
  - (v) ineligible ISA investment;
  - (vi) incorrect application form;
  - (vii) incorrect allocation of dividends;
  - (viii) incorrect transfer of shares from savings-related share option scheme etc;

- (ix) Investor subscribes to two or more ISAs of the same type in the same tax year, thereby breaching subscription limits;
- (x) incorrect action on death of investor;
- (xi) balance of ISA falls below minimum subscription amount if applicable;
- (xii) you have failed to comply with these Terms and Conditions.

If any of the above circumstances arise we will do our best to give you as much notice as possible that your account will become void. We will also write to you to explain what will happen to your account and the options available to you.

## 9. DEATH

For Deposit Plans held in more than one name, the Deposit Plan will continue in the name(s) of the surviving investors.

- (a) In the event of your death as a single named investor, before the Maturity Date, and following receipt of the evidence we require, your personal representatives may elect to either close your Plan (and receive the Early Withdrawal Amount) or transfer your Plan into the name of the personal representatives or a beneficiary of your estate. Any Account will, in accordance with the ISA Regulations, terminate. If a transfer to your personal representative or beneficiary has been requested, we will open a Deposit Plan in the name of your personal representative or beneficiary with the proceeds of your Plan.
- (b) Receipt of the evidence required to enable the Plan Manager to make payment must be received by the Plan Manager by the Early Withdrawal Deadline in order for the Account to be closed on the next Business Day. If such evidence is received after this point the Account will be closed on the Business Day following the next Early Withdrawal Deadline.
- (c) If your Plan closes prior to the Maturity Date, the Plan Manager will request the Deposit Taker to pay the Early Withdrawal Amount from the relevant Deposit Account.
- (d) The Plan Manager will pay the Early Withdrawal Amount to your personal representatives within five Business Days of the closure of your Plan. These Terms and Conditions are binding on your personal representatives.

## 10. TAX

- (a) In respect of a Deposit Plan, unless (c) below applies, any Early Application Interest, Income Interest and Maturity Interest will be paid after the deduction of income tax at the basic rate of UK Income Tax (currently 20%) and each will form part of your taxable income in the tax year in which they are paid.
- (b) The deduction satisfies the UK Income Tax liability for a basic rate tax payer. Higher rate and additional rate tax payers will have further tax to pay and if you are in receipt of age allowance the payments could impact your entitlement. If you pay tax at less than the basic rate, you may be able to reclaim some or all of the tax deducted from HM Revenue & Customs by using the tax voucher we will issue with your payment. We cannot pay interest gross to individuals eligible to complete a form R85.
- (c) No tax is currently payable on any Early Application Interest, Income Interest and Maturity Interest arising from investments held in an Account or for a pension scheme and certain other corporate and trustee investments in a Deposit Plan where we have evidence that interest can be paid gross.
- (d) Any tax is deducted by the Deposit Taker.
- (e) Please note that tax law is subject to change.

## 11. REMUNERATION

We will be paid a maximum of 5.5% of the Deposit amount by the Deposit Taker or by a company in the same group as the Deposit Taker and this has affected the terms available from the Deposit Taker which in turn is reflected in the terms available for your Plan. This will have no effect on the amounts due to you under Clause 4 or Clause 8 of these Terms and Conditions. This remuneration to us will be used to meet distribution costs (including commission paid to the financial adviser who has introduced you to us) as well as our ongoing expenses. You should inform us of any change in your adviser to enable us to keep our records up to date.

## 12. CONFLICTS OF INTEREST

During the continuance of your Plan, conflicts of interest may arise between you and us, our employees, our associated companies or our representatives. To ensure we treat investors consistently and fairly, we are required to have a policy on how to identify and manage these conflicts.

A summary of our policy is detailed below. A copy of the full policy is available on request from the address in Clause 19.

We:

- (a) will consider the interests of all of our customers and treat them fairly;
- (b) will manage conflicts of interest fairly to ensure that all customers are treated consistently and to prevent any conflict of interest from giving rise to a material risk of damage to the interests of our customers;
- (c) have in place procedures to ensure that staff identify and report any new conflicts;
- (d) will keep a written record of any conflicts or potential conflicts;
- (e) if appropriate, will disclose any relevant conflict to a customer before undertaking business with that customer;
- (f) will carry out an annual review to identify any new conflicts; and
- (g) will ensure new business developments identify any new conflicts of interest.

This policy applies to any company to whom we delegate any of our functions.

## 13. DELEGATION

We may delegate any of our duties under these Terms and Conditions to any Related Company or other agent and may provide them with information about you and your Plan. However, we will remain liable to you for the performance of any delegated matters. We shall satisfy ourselves that any person to whom we delegate any of our functions under these Terms and Conditions is competent to carry out those functions.

## 14. ASSIGNMENT

We may appoint another company to be the Plan Manager of your Plan under these Terms and Conditions providing one month's notice has been given to you.

## 15. DISCLOSURE OF INFORMATION

The Plan Manager may disclose any information arising in connection with a transaction under these Terms and Conditions to any relevant authority or as required (whether or not required under any applicable law or other regulation). If the Plan Manager makes any such disclosure it shall not be liable for that disclosure if it was made by the Plan Manager acting reasonably and in good faith.

## 16. LIABILITIES

- (a) The Plan Manager nor any Related Company shall not be responsible for any loss incurred except as a result of our fraud, negligence or breach of contract.
- (b) In the event of any failure, interruption or delay in the performance of its obligations resulting from any breakdown, failure or malfunction of any telecommunications or computer services or systems, through no fault of its own, or any event not reasonable within its control, neither the Plan Manager nor any Related Company shall be liable or have any responsibility of any kind for any loss or damage you incur or suffer as a result.

## 17. CHANGES TO THE TERMS

We may make fair and reasonable changes to these terms at any time by giving you at least 30 days prior written notice (or for changes to our charges at least 90 days notice) provided that such variations or changes are permitted under the Financial Services Authority Handbook. We'll only make changes for good reasons as follows:

- (i) to make our terms clearer or more favourable to you
- (ii) to reflect legitimate increases or reductions in the cost of providing the Plan to you, which include:
- (iii) changes to the basis of taxation applicable to the Plan or to us in connection with Plan;
- (iv) costs associated with changes in staff, support services, technology or systems,
- (v) the costs associated with investing in your selected funds
- (vi) to comply with applicable law, regulation, judgment of any court, regulator or ombudsman or any regulatory guidance or codes



- (vii) to reflect a change in our corporate structure that doesn't have an unfavourable impact on your plan but which does require us to make certain changes to the terms of the Plan and doesn't result in us closing the Plan
- (viii) to provide for the introduction of new or improved systems, methods of operation, services or facilities;
- (ix) to correct any mistake that may be discovered in due course;
- (x) to reflect an Extraordinary Event (as further detailed in the Addendum).

If you are unhappy with any change that we make to these terms you can exit the Plan.

## 18. WHY DO I NEED TO PROVE MY IDENTITY?

To protect you and us from financial crime, we may need to confirm your identity from time to time. We may do this by using reference agencies to search sources of information about you (an identity search). This will not affect your credit rating. If this identity search fails, we may ask you for documents to confirm your identity.

In certain circumstances, we may need to contact you to obtain more information regarding your money.

## 19. NOTICES OR REQUESTS

- (a) We will send any notices or other correspondence to the address you have given us in your application form, or to a new permanent residential address of yours provided you have notified us in Writing of the change.
- (b) You should send any notices, instructions, or requests for further information, to us at:

### For postal instructions:

Legal & General Investments  
PO Box 6080  
Wolverhampton WV1 9RB

or

### For couriered instructions:

Legal & General Investments  
EDM House  
Village Way  
Bilston  
Wolverhampton WV14 0UJ

We will notify you, if by failure to satisfy the provisions of the ISA Regulations, your Account has, or will, become void.

## 20. COMPLAINTS AND POLICIES

We have a procedure for handling any complaints relating to the operation of your Account, a copy of which is available on request at the address in Clause 19. In the event you are not satisfied, you also have a right of complaint direct to the Financial Ombudsman Service.

Should your complaint relate to any aspect of the service that is provided by the Deposit Taker, we will refer your complaint to the Deposit Taker to deal with.

You can also request copies of the following policies:

- a) Investments held in joint names;
- b) Investments from Overseas;
- c) Locating customers without an address.

## 21. INFORMING US OF CHANGES

You agree to inform us, without delay, of any change in your circumstances or status, including in particular any change of address, name, bank account or residency status. Where we do not have an up to date address for you, we may make enquiries to identify your new address and reclaim the cost of tracing. To this end, we may need to share your details with trusted external parties.

## 22. THIRD PARTIES

Our relationship is with you and we will not recognise the interest or claim of any other person unless we are required to do so by law.

## 23. LAW AND JURISDICTION

- (a) This document is based on our understanding of current English law and HM Revenue & Customs practice, both of which may change in the future.
- (b) These Terms and Conditions will be governed by and construed in accordance with laws of England.
- (c) We will always communicate with you in English.
- (d) All communications from us will normally be by letter or telephone.

## 24. ENTIRE TERMS

These Terms and Conditions, any relevant addenda, the Brochure and the completed Application constitute the entire terms on which the Plan is provided to you.





# ADDENDUM.

## LEGAL & GENERAL 6 YEAR GROWTH DEPOSIT BOND 14.

**“AER”** means the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product which quotes an interest rate will contain an AER, you will be able to compare more easily what return you can expect from your savings over time.

**“Deposit Taker”** means Cater Allen Limited or its successors or assignees.

**“Early Application Interest”** means a fixed rate equivalent to 0.60% per annum gross/AER paid until 13 July 2012.

**“Early Withdrawal Adjustment”** means an amount calculated by the Deposit Taker by reference to the Balance, subject to an adjustment determined at the relevant time based on the prevailing market conditions, such as, but not limited to, interest rates and the level of the FTSE.

**“Extraordinary Event”** means a significant event which is out of our control. Such events include the following:

- Strikes, lockouts or other industrial action;
- Civil commotion, riot, invasion, terrorist attack or threat of terrorist attack, war (whether declared or not) or threat or preparation for war;
- Fire, explosion, storm, flood, earthquake, subsidence, epidemic or other natural disaster;
- Restrictions imposed by legislation, regulation or other governmental initiative that are not as a result of our misconduct;
- Recession or significant economic collapse of a market, company or country that results in a large and sustained reduction in the value of assets;
- Failure of transport networks or other external utilities (for example telecommunications networks, water or power) leading to unavoidable disruption;
- A fundamental change to the formula or method of calculation of the FTSE 100 Index;
- The suspension, limitation or material disruption of trading on any of the underlying exchanges;
- The underlying exchanges on which the FTSE 100 Index are based failing to open for trading or closing early;
- The announcement that the publication of the FTSE 100 Index is to cease;
- The FTSE 100 Index is replaced by another index; or
- The level of FTSE 100 Index is not calculated or published.

**“FTSE”** means the FTSE 100 Index which is made up of 100 of the largest listed companies on the London Stock Exchange. The Deposit Plan is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited, the London Stock Exchange or by the Financial Times Limited.

**“Income Interest”** is nil.

**“Maturity Date”** means 18 July 2018.

**“Maturity Payment Date”** means 20 July 2018.

**“Maturity Interest”** means 9% gross/1.45% AER or 100% of the growth in the FTSE, whichever is greatest at the end of the fixed term of six years. Subject to a maximum of 50% of your original investment. The growth of the FTSE 100 Index will be measured using the initial level of the Index at close of business on 22 May 2012 and the average level of the Index in the last 12 months of the investment, commencing 18 July 2017 to 18 July 2018 (Monthly averaging using 13 averaging points)

**“Plan Opening Period”** means 8 May to 29 June 2012.

**“Start Date”** means 18 July 2012.





[www.legalandgeneral.com](http://www.legalandgeneral.com)



**Legal & General (Portfolio Management Services) Limited.**

Registered in England No. 2457525

**Registered office:** One Coleman Street, London EC2R 5AA

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