

# Key product information



This document provides full details of the account. Please read it carefully together with the Key Facts and Terms, to choose the account that's right for you! If you've any questions, just get in touch. Our contact details are on our website.

Summary box					
<b>Account name</b>	Virgin Money 1 Year Fixed Rate Cash ISA Exclusive Issue 12 – subject to availability				
<b>What is the interest rate?</b>	<b>Issue</b>	<b>Balance</b>	<b>Annual interest</b>		<b>Maturity Date</b>
			<b>% Tax-free<sup>1</sup></b>	<b>% AER<sup>2</sup></b>	
	12	£0.00 and over	5.05	5.05	30 April 2025
	<ul style="list-style-type: none"> <li>Interest is calculated daily on your balance and paid to your account at the end of the fixed term. Or when you close your account, if that's earlier.</li> <li><b>Please note:</b> Depending on when you open your account, the fixed term may not be a 12 month period. The fixed term will always end on the maturity date and the maturity date will not change.</li> </ul>				
<b>Can Virgin Money change the interest rate?</b>	<ul style="list-style-type: none"> <li>No. The interest rate is fixed from the day you open your 1 Year Fixed Rate Cash ISA Exclusive until the maturity date. This means we can't change the rate until after the fixed rate period.</li> </ul>				
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<b>Issue</b>	<b>Maturity date</b>	<b>Initial deposit at account opening</b>	<b>Projected balance at the end of the fixed rate term (if the fixed term is a 12 month period)</b>	
	Virgin Money 1 Year Fixed Rate Cash ISA Exclusive Issue 12	30 April 2025	£1,000.00	£1,050.50	
	This is an example for info only. We've not considered your individual circumstances. We've assumed that you haven't taken any money out or paid any more in, and interest has been added to your account. This projection uses the AER.				
<b>How do I open and manage my account?</b>	<ul style="list-style-type: none"> <li>You can only open this account online or in one of our Stores.</li> <li>You must be a UK resident aged 18 or over: UK residents who are 16 or 17 and already have a fixed rate Cash ISA with Virgin Money will be allowed to select an appropriate Cash ISA to reinvest their funds into at maturity. Check our Terms for guidance if you're a UK Government employee working overseas.</li> <li>You also need to have a current account with Virgin Money which was opened on or after 4 December 2019. Or, you originally opened your current account with Clydesdale Bank, Yorkshire Bank or B such as a Signature Current Account.</li> <li>There is no minimum amount required to open and maintain this account.</li> <li>Each tax year you can save up to your annual ISA allowance, which is £20,000 in the 2024/2025 tax year. This may change in future tax years. We'll put this info on our website and in our Stores, so you know. But you could also check the HMRC website. Remember, the annual ISA allowance amount can be spread across other ISA types you may have. If you are paying into another type of ISA in the same tax year, payments to that ISA will also be included in this annual ISA allowance.</li> <li>If you pay any money into the account that takes the balance over the maximum annual ISA allowance limit, we'll need to return to you the amount you've paid in over the maximum allowance.</li> <li>Paying into your account can be made by:               <ul style="list-style-type: none"> <li>Cash (at most of our Stores)</li> <li>Cheque</li> <li>Electronic transfer</li> <li>You can also transfer an existing ISA to us from another provider</li> <li>Transfer money from an existing account with us (subject to the terms and conditions of that account).</li> </ul> </li> <li>You can manage your account by:               <ul style="list-style-type: none"> <li>Writing to us</li> <li>Talking to us in Store</li> <li>Calling us (as long as you're registered for telephone banking)</li> <li>Using internet and mobile banking (as long as you're registered for these services).</li> </ul> </li> <li>You can pay money into your ISA as soon as it's opened, right up until 30 days after we stop selling this account. After that you can't pay in any more money. You can pay as much as you like into your account – up to the annual ISA allowance. Check your Terms for more details.</li> </ul>				
<b>Can I withdraw money?</b>	<ul style="list-style-type: none"> <li>You can take some or all of your money out of your account during the fixed term, but you can't put money back in. Any amount you pay into your ISA will count towards your annual ISA allowance limit even if you later withdraw it.</li> <li>You can take money out of your account, or transfer to another provider whenever you want. And there is no need to give us notice. You'll be charged 60 days' interest on the amount taken out during the fixed term.</li> <li>At the end of the fixed term, subject to eligibility we'll move you onto an Easy Access Cash ISA Exclusive account. We'll write and tell you at least 14 days before the end of the fixed rate period. See your Terms for more info.</li> <li>You can take money out of your 1 Year Fixed Rate Cash ISA Exclusive by writing to us or talk to us in Store.</li> <li>Remember that any money you take out of your ISA will no longer benefit from the tax treatment an ISA receives unless it is transferred directly to another ISA by your ISA provider.</li> </ul>				

**Additional information**

- You can only subscribe to one Virgin Money Cash ISA in each tax year. But you can also transfer all or part of previous tax year's Cash ISA into this account. Check the Terms for more info.
- When you close your account to retain your ISA tax benefits, your ISA provider needs to transfer your money directly to another ISA provider.
- This is a limited issue account. We can withdraw it at any time without notice.
- Please remember the tax treatment of ISAs depends on your individual circumstances and may change in the future.
- You can cancel your account within 14 days of opening. Your money will be returned in full with interest.

1. The tax-free rate is the contractual rate of interest payable where interest is exempt from income tax.

2. AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to the capital balance each year.